

# Ventura Managed Account Portfolios Superannuation (including Pension)

## Investment Model Menu 4 December 2017

This Product Disclosure Statement (**PDS**) is issued by Diversa Trustees Limited (the **Trustee**) ABN 49 006 421 638, AFSL 235153, RSE Licence No. L0000635, in its capacity as trustee of the Praemium SMA Superannuation Fund (referred to in this PDS as **vMAPs Super** or the **Fund**) ABN 75 703 857 864, an APRA-regulated superannuation fund. Praemium Australia Limited (**Praemium**) ABN 92 117 611 784 is the Sponsor of vMAPs Super.

The Fund invests exclusively in the Ventura Managed Account Portfolios ARSN 601 085 410 (referred to throughout this PDS as **vMAPs**, the **Scheme** or **Managed Account**), a registered managed investment scheme of which Ventura Investment Management Limited (**Ventura**) is the Responsible Entity.

This Investment Model Menu forms part of vMAPs Super PDS (**PDS**) dated 3 August 2017 and provides information on the Investments available through vMAPs. You should read this information before deciding whether to join vMAPs Super.

The information in this Investment Model Menu is of a general nature. It has been prepared without taking into account your particular investment objectives, circumstances, financial situation or needs. Before acting on the information in this PDS you should consider your own objectives, circumstances, financial situation and needs. You should also consider seeking the advice of a licensed financial adviser. This publication is not intended to be, and should not be construed in any way as, investment, legal or financial advice.

The information in this Investment Model Menu is correct as at the date of publication. In the event of a material change occurring to any information contained in this Investment Model Menu, irrespective of whether it is adverse or not, the Trustee will notify existing members in writing within the time frames required by law. Updated information is available online at [www.venturaFM.com.au](http://www.venturaFM.com.au).

### **vMAPs Super**

Praemium Australia Limited  
PO Box 322  
Collins Street West  
MELBOURNE VIC 8007

General number for enquiries: **1800 571 881**  
Email enquiries: **[support@praemium.com.au](mailto:support@praemium.com.au)**  
Email applications: **[applications@praemium.com.au](mailto:applications@praemium.com.au)**



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## Available Insurers

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### AIA

Priority Protection for Platform Investors

**Contact**

|  |              |
|--|--------------|
| AIA Adviser Services                               | 1800 033 490 |
| AIA Customer Services                              | 1800 333 613 |
| <a href="http://www.aia.com.au">www.aia.com.au</a> |              |

### TAL

Accelerate Protection for Investment Platform

**Contact**

|  |              |
|--|--------------|
| TAL Adviser Services                               | 1300 286 937 |
| TAL Customer Services                              | 1300 209 088 |
| <a href="http://www.tal.com.au">www.tal.com.au</a> |              |

### Zurich

Wealth Protection

**Contact**

|  |              |
|--|--------------|
| Zurich Adviser Services                                  | 1800 500 655 |
| Zurich Customer Services                                 | 131 551      |
| <a href="http://www.zurich.com.au">www.zurich.com.au</a> |              |

# What is vMAPs

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vMAPs is a registered managed investment scheme that provides access to a comprehensive range of Investment Models within a single consolidated investment Account (Account).

Investment Models are developed in conjunction with and managed by the investment manager(s) (Model Manager(s)).

## INVESTMENT SUMMARY

You can choose the way your money is invested in vMAPs Super by constructing your Account using a range of available investment strategies, called Investment Models. Each Investment Model has a different degree of investment risk, together with a different expected level of earnings. This is because each Investment Model is made up of different proportions of asset classes and/or investments within a specific asset class.

You should consult with your financial adviser to choose the Investment Model that best meets your personal investment objective and strategy. Some of the factors which you may wish to consider based on your personal circumstances include the:

- amount of time your money will be invested;
- level of investment earnings, including interest, dividends and capital gains/loss and
- level of risk you are comfortable with for the level of forecasted return.

Before you invest, you must read a copy of this current Investment Model Menu for each Investment Model you choose to invest in. The Investment Model(s) describe the investment objective, the investment strategy, the risk and return profile, and the investment time-frame of the Investment Model. Your financial adviser will provide you with the current documents for the investments you are considering. You should also read a copy of this current Investment Model Menu before making additional investments, as the composition of the assets in the Investment Models may change over time.

### Changes to Investment Models

Ventura has the right to change Investment Model(s) on the Investment Model Menu from time to time at its discretion. If your Account is invested in an Investment Model that is subsequently removed from the Investment Model Menu, you may be allowed to continue to hold the underlying investments in your Account, at the discretion of Ventura. Alternatively, if it is considered necessary, the Trustee may seek instructions to transfer these investments to another Investment Model(s) for you or where this is impracticable, to sell the investments on your behalf and pay the sale proceeds to your Cash Account.

### Risk profile

Determining your risk profile with your financial adviser is very important as investment risk can mean many things. An investment may be considered as carrying more risk if it has a higher likelihood of negative investment earnings, or if the earnings from that investment are more volatile over time.

Risk can also mean the possibility of your investment not keeping pace with inflation. Your individual risk profile will depend on a number of factors including how long you have to invest or how comfortable you are with a higher level of investment risk.

### Diversification

Diversification is one method that is used to reduce investment risk. Diversification can be achieved by investing in different asset classes (e.g. Australian and international securities, Australian and international fixed interest, property and cash).

vMAPs Super offers a range of Investment Models through which investors can seek to invest in a diverse range of asset classes.

### Choosing your Investment Model(s)

Investors are able to choose one or a combination of Investment Models available under vMAPs Super. The Investment Models that suit each investor will depend on various factors based on personal circumstances. Your financial adviser can assist you in assessing which Investment Model(s) most suit your personal needs.

The Investment Models available to investors in vMAPs Super are listed below. The actual allocation of each Investment Model will vary over time, usually within ranges set by the Model Manager under a mandate agreed with Ventura. Each Investment Model has its own investment objectives and strategy.

### Changing Investment Model(s) in your Account

You may change Investment Model(s) in your Account at any time. There are no administration or investment switching fees for switching between Investment Model(s), although transaction costs may apply. You should always consult your financial adviser before you select any Investment Model, or decide to increase or decrease your holding in any Investment Model.

## PROFILE DESCRIPTIONS

Important terms and information used in the description of Investment Models are explained below.

### **Investment Objective**

This is the goal of each Investment Model. The objectives described below for each Investment Model should not be considered an indication of the possible future performance of the relevant Investment Model, or of vMAPs in the future. There is no guarantee that the investment objectives will be achieved over any or all time periods.

### **Who is this option suitable for?**

The type of investor for whom the Investment Model would be suitable, taking into account the objectives and asset profile of the Investment Model.

### **Investment Strategy and Approach**

The strategy for a particular Investment Model is the means by which the Model Manager seeks to achieve its investment objective for the Investment Model. Actual asset allocations may vary within the range identified.

### **Asset Allocation**

The asset allocation is the percentage of the assets that are invested in each asset class. The asset allocation is determined by an investment range and a benchmark asset allocation target. At times the Model Manager will move the actual asset allocation away from the benchmark to maximise investment performance. The asset allocation will always remain within the asset class range unless the Model Manager and Ventura agree to a variation to the Investment Model.

### **Risk Level**

All investments carry some level of risk. To help you understand your investment risk we have rated the Investment Models based on the potential for a negative return over a specified period.

### **Investment Earnings**

The Responsible Entity and Model Manager(s) do not guarantee investment earnings and/or returns. The value of your investment(s) in an Investment Model and therefore the Scheme may rise or fall. Past performance should not be taken as an indication of future performance.

### **Model Management Fee**

The Model Management Fee for an Investment Model is an estimate of the investment management costs for managing the Investment Models and is charged by Ventura.

Ventura pays the fees levied by the Model Manager out of the Model Management Fee.

Investment Models are managed by the Model Manager(s). Underlying Investment costs may vary from time to time, based on changes in allocation of the underlying investments within the Investment Models.

### **Updates to Investment Information**

The target asset allocation may vary from time to time within the ranges detailed in the investment strategy of the Investment Model. The investment information provided on the previous pages is current as at the date of this Investment Model Menu. Updated information can be obtained from [www.venturaFM.com.au](http://www.venturaFM.com.au).

## Investment Model profiles

| Model Profile                               | Ventura Morningstar Defensive Model  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
|---|--|--------|-----|-----|-------------------|---|----|----------------------|---|----|---|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|------|----|----|
| Code  | VI0010   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Investment description                      | This is an actively managed diversified portfolio of securities across both defensive and growth asset classes.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Investment objective                        | To achieve a consistent income return by investing in a diversified portfolio of predominantly defensive asset classes, with a small proportion of growth asset classes.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Who is this option suitable for?            | The Defensive Investment Model may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Investment strategy and approach            | This is an actively managed diversified portfolio of securities across both defensive oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 85% defensive assets and around 15% growth assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Benchmark                                   | CPI+0.75% p.a. over rolling 2yr periods  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Asset allocation ranges (%)                 | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>Global property securities &amp; infrastructure</td> <td>0</td> <td>15</td> </tr> <tr> <td>Alternative Investments</td> <td>0</td> <td>20</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>70</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>70</td> </tr> <tr> <td>Cash</td> <td>10</td> <td>90</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 15 | International shares | 0 | 15 | Global property securities & infrastructure | 0 | 15 | Alternative Investments | 0 | 20 | Australian bonds | 0 | 70 | International bonds (hedged) | 0 | 70 | Cash | 10 | 90 |
| Sector                                      | Min  | Max    |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Australian shares                           | 0  | 15     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| International shares                        | 0  | 15     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Global property securities & infrastructure | 0  | 15     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Alternative Investments                     | 0  | 20     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Australian bonds                            | 0  | 70     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| International bonds (hedged)                | 0  | 70     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Cash  | 10   | 90     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Number of securities                        | 15 – 80  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Authorised investments                      | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Fees  | Model Management Fee 0.55% p.a.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Risk level                                  | Low - Medium. Negative return 1 year in every 20 years   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Suggested minimum timeframe                 | 2 years  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Indirect Cost Ratio (approx)                | 0.15% p.a.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| Model Profile                               | Ventura Morningstar Conservative Model   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
|---|--|--------|-----|-----|-------------------|---|----|----------------------|---|----|---|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|------|----|----|
| Code  | VI0009   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Investment description                      | This is an actively managed diversified portfolio of securities across both defensive and growth asset classes.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Investment objective                        | To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of predominantly defensive assets, with a small proportion of growth assets.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Who is this option suitable for?            | The Conservative Investment Model may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Investment strategy and approach            | This is an actively managed diversified portfolio of securities across both defensive oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 70% defensive assets and around 30% growth assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Benchmark                                   | CPI+1.0% p.a. over rolling 3yr periods   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Asset allocation ranges (%)                 | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>30</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global property securities &amp; Infrastructure</td> <td>0</td> <td>25</td> </tr> <tr> <td>Alternative investments</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>50</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>50</td> </tr> <tr> <td>Cash</td> <td>10</td> <td>70</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 30 | International shares | 0 | 30 | Global property securities & Infrastructure | 0 | 25 | Alternative investments | 0 | 25 | Australian bonds | 0 | 50 | International bonds (hedged) | 0 | 50 | Cash | 10 | 70 |
| Sector                                      | Min  | Max    |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Australian shares                           | 0  | 30     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| International shares                        | 0  | 30     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Global property securities & Infrastructure | 0  | 25     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Alternative investments                     | 0  | 25     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Australian bonds                            | 0  | 50     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| International bonds (hedged)                | 0  | 50     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Cash  | 10   | 70     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Number of securities                        | 25 - 80  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Authorised investments                      | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Fees  | Model Management Fee 0.575% p.a.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Risk level                                  | Medium. Negative return 2 years in every 20 years  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Suggested minimum timeframe                 | 3 Years  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |
| Indirect Cost Ratio (approx)                | 0.19% p.a.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |    |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| Model Profile                               | Ventura Morningstar Balanced Model  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
|---|---|--------|-----|-----|-------------------|---|----|----------------------|---|----|---|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|------|---|----|
| Code  | VI0008  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment description                      | This is an actively managed diversified portfolio of securities across both growth and defensive asset classes.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment objective                        | To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and defensive assets.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Who is this option suitable for?            | The Balanced Investment Model may suit those investors whose main objective is to maintain stable returns. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment strategy and approach            | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 50% growth assets and around 50% defensive assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Benchmark                                   | CPI+2.50% p.a. over rolling 5yr periods   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Asset allocation ranges (%)                 | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>45</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>45</td> </tr> <tr> <td>Global property securities &amp; infrastructure</td> <td>0</td> <td>35</td> </tr> <tr> <td>Alternative investments</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>40</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>40</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>55</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 45 | International shares | 0 | 45 | Global property securities & infrastructure | 0 | 35 | Alternative investments | 0 | 25 | Australian bonds | 0 | 40 | International bonds (hedged) | 0 | 40 | Cash | 0 | 55 |
| Sector                                      | Min   | Max    |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian shares                           | 0   | 45     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International shares                        | 0   | 45     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Global property securities & infrastructure | 0   | 35     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Alternative investments                     | 0   | 25     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian bonds                            | 0   | 40     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International bonds (hedged)                | 0   | 40     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Cash  | 0   | 55     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Number of securities                        | 25 - 80   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Authorised investments                      | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Fees  | Model Management Fee 0.605% p.a.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Risk level                                  | Medium - High. Negative return 3 years in every 20 years  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Suggested minimum timeframe                 | 5 Years   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Indirect Cost Ratio (approx)                | 0.22% p.a.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)



| Model Profile                               | Ventura Morningstar Growth Model  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
|---|---|--------|-----|-----|-------------------|---|----|----------------------|---|----|---|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|------|---|----|
| Code  | VI0007  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment description                      | This is an actively managed diversified portfolio of securities across both growth and defensive asset classes.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment objective                        | To achieve capital growth through investing in a diversified portfolio of growth and defensive asset classes, with an emphasis on growth asset classes.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Who is this option suitable for?            | The Growth Investment Model may suit those investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment strategy and approach            | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 70% growth assets and around 30% defensive assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Benchmark                                   | CPI+3.50% p.a. over rolling 7yr periods   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Asset allocation ranges (%)                 | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>60</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>60</td> </tr> <tr> <td>Global property securities &amp; infrastructure</td> <td>0</td> <td>40</td> </tr> <tr> <td>Alternative investments</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>30</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>30</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>45</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 60 | International shares | 0 | 60 | Global property securities & infrastructure | 0 | 40 | Alternative investments | 0 | 25 | Australian bonds | 0 | 30 | International bonds (hedged) | 0 | 30 | Cash | 0 | 45 |
| Sector                                      | Min   | Max    |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian shares                           | 0   | 60     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International shares                        | 0   | 60     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Global property securities & infrastructure | 0   | 40     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Alternative investments                     | 0   | 25     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian bonds                            | 0   | 30     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International bonds (hedged)                | 0   | 30     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Cash  | 0   | 45     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Number of securities                        | 25 - 80   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Authorised investments                      | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Fees  | Model Management Fee 0.66% p.a.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Risk level                                  | High. Negative return 4 years in every 20 years   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Suggested minimum timeframe                 | 7 Years   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Indirect Cost Ratio (approx)                | 0.24% p.a.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| <b>Model Profile</b>                        | <b>Ventura Morningstar High Growth Model</b>  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
|---|---|--------|-----|-----|-------------------|---|----|----------------------|---|----|---|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|------|---|----|
| Code  | VI0006  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment description                      | This is an actively managed diversified portfolio of securities across both growth and defensive asset classes.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment objective                        | To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of defensive asset classes.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Who is this option suitable for?            | The High Growth Investment Model may suit those investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment strategy and approach            | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and defensive oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 85% growth assets and around 15% defensive assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Benchmark                                   | CPI+4.50% p.a. over rolling 9yr periods   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Asset allocation ranges (%)                 | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>75</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>75</td> </tr> <tr> <td>Global property securities &amp; infrastructure</td> <td>0</td> <td>45</td> </tr> <tr> <td>Alternative investments</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>20</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>20</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>35</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 75 | International shares | 0 | 75 | Global property securities & infrastructure | 0 | 45 | Alternative investments | 0 | 25 | Australian bonds | 0 | 20 | International bonds (hedged) | 0 | 20 | Cash | 0 | 35 |
| Sector                                      | Min   | Max    |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian shares                           | 0   | 75     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International shares                        | 0   | 75     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Global property securities & infrastructure | 0   | 45     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Alternative investments                     | 0   | 25     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian bonds                            | 0   | 20     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International bonds (hedged)                | 0   | 20     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Cash  | 0   | 35     |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Number of securities                        | 25 - 80   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Authorised investments                      | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Fees  | Model Management Fee 0.69% p.a.   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Risk level                                  | Very High. Negative return 6 years in every 20 years  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Suggested minimum timeframe                 | 9 Years   |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Indirect Cost Ratio (approx)                | 0.26% p.a.  |        |     |     |                   |   |    |                      |   |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| Model Profile                               | Ventura Morningstar All Growth Model  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
|---|---|--------|-----|-----|-------------------|----|----|----------------------|----|----|---|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|------|---|----|
| Code  | VI0005  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment description                      | This is an actively managed diversified portfolio of securities across both growth and defensive asset classes.   |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment objective                        | To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes.   |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Who is this option suitable for?            | The All Growth Model may suit those investors whose main objective is to accumulate assets by targeting capital growth over the long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.   |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Investment strategy and approach            | This is an actively managed portfolio of securities with a focus on growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 95% growth assets and around 5% defensive assets, however the growth and defensive allocations will be managed within 5% allowable ranges in most market conditions.  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Benchmark                                   | CPI+5.0% p.a. over rolling 10yr periods   |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Asset allocation ranges (%)                 | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>28</td> <td>48</td> </tr> <tr> <td>International shares</td> <td>37</td> <td>57</td> </tr> <tr> <td>Global property securities &amp; Infrastructure</td> <td>0</td> <td>17</td> </tr> <tr> <td>Alternative investments</td> <td>0</td> <td>16</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>10</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>10</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 28 | 48 | International shares | 37 | 57 | Global property securities & Infrastructure | 0 | 17 | Alternative investments | 0 | 16 | Australian bonds | 0 | 10 | International bonds (hedged) | 0 | 10 | Cash | 0 | 10 |
| Sector                                      | Min   | Max    |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian shares                           | 28  | 48     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International shares                        | 37  | 57     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Global property securities & Infrastructure | 0   | 17     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Alternative investments                     | 0   | 16     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Australian bonds                            | 0   | 10     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| International bonds (hedged)                | 0   | 10     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Cash  | 0   | 10     |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Number of securities                        | 25 - 80   |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Authorised investments                      | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Fees  | Model Management Fee 0.715% p.a.  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Risk level                                  | Very High. Negative return 6 years in every 20 years  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Suggested minimum timeframe                 | 10 Years  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |
| Indirect Cost Ratio (approx)                | 0.26% p.a.  |        |     |     |                   |    |    |                      |    |    |   |   |    |                         |   |    |                  |   |    |                              |   |    |      |   |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| Model Profile                           | Ventura Morningstar Diversified Income Model   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
|---|--|--------|-----|-----|-------------------|---|----|----------------------|---|----|----------------------------|---|----|-------------------------------|---|----|------------------------------|---|----|-------------------------|---|----|------------------|---|----|------------------------------|---|----|---|---|----|------|---|----|
| Code                                    | VI0001   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Investment description                  | This is an actively managed diversified portfolio of securities across both income orientated asset classes and growth asset classes.  |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Investment objective                    | To achieve a consistent level of income at or above prevailing cash levels and the potential for long term capital growth, by investing in a diversified portfolio that has an emphasis on income producing assets.  |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Who is this option suitable for?        | The Diversified Income Investment Model may suit those investors whose main objective is to generate consistent income with the potential for capital growth over the long term. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Investment strategy and approach        | An actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 60% income assets and 40% growth assets, however the allocations will be actively managed within the allowable ranges depending on market conditions.   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Benchmark                               | CPI+2.0% p.a. over rolling 4yr periods   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Asset allocation ranges (%)             | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>40</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>40</td> </tr> <tr> <td>Australian property shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>International property shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>International infrastructure</td> <td>0</td> <td>25</td> </tr> <tr> <td>Alternative investments</td> <td>0</td> <td>20</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>40</td> </tr> <tr> <td>International bonds (hedged)</td> <td>0</td> <td>40</td> </tr> <tr> <td>International inflation linked (hedged)</td> <td>0</td> <td>20</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>80</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 40 | International shares | 0 | 40 | Australian property shares | 0 | 25 | International property shares | 0 | 25 | International infrastructure | 0 | 25 | Alternative investments | 0 | 20 | Australian bonds | 0 | 40 | International bonds (hedged) | 0 | 40 | International inflation linked (hedged) | 0 | 20 | Cash | 0 | 80 |
| Sector                                  | Min  | Max    |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Australian shares                       | 0  | 40     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| International shares                    | 0  | 40     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Australian property shares              | 0  | 25     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| International property shares           | 0  | 25     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| International infrastructure            | 0  | 25     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Alternative investments                 | 0  | 20     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Australian bonds                        | 0  | 40     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| International bonds (hedged)            | 0  | 40     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| International inflation linked (hedged) | 0  | 20     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Cash                                    | 0  | 80     |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Number of securities                    | 25 – 80  |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Authorised investments                  | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash.   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Fees                                    | Model Management Fee 0.605% p.a.   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Risk level                              | Medium - High. Negative return 3 years in every 20 years   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Suggested minimum timeframe             | 4 Years  |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |
| Indirect Cost Ratio (approx)            | 0.14% p.a.   |        |     |     |                   |   |    |                      |   |    |                            |   |    |                               |   |    |                              |   |    |                         |   |    |                  |   |    |                              |   |    |   |   |    |      |   |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| <b>Model Profile</b>             | <b>Ventura Morningstar Cash Model</b>  |        |     |     |                   |   |    |      |    |     |
|----------------------------------|--|--------|-----|-----|-------------------|---|----|------|----|-----|
| Code                             | VI0004   |        |     |     |                   |   |    |      |    |     |
| Investment description           | This is a defensive portfolio of quality cash and fixed income investments.  |        |     |     |                   |   |    |      |    |     |
| Investment objective             | To deliver a consistent income return, whilst preserving the underlying capital.   |        |     |     |                   |   |    |      |    |     |
| Who is this option suitable for? | The Cash Investment Model may suit those investors whose main objective is to achieve consistent income return while preserving underlying capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. |        |     |     |                   |   |    |      |    |     |
| Investment strategy and approach | This is a defensive portfolio of quality cash and fixed income investments.  |        |     |     |                   |   |    |      |    |     |
| Benchmark                        | UBS Australia Bank Bill Index  |        |     |     |                   |   |    |      |    |     |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Fixed income/debt</td> <td>0</td> <td>90</td> </tr> <tr> <td>Cash</td> <td>10</td> <td>100</td> </tr> </tbody> </table>                  | Sector | Min | Max | Fixed income/debt | 0 | 90 | Cash | 10 | 100 |
| Sector                           | Min  | Max    |     |     |                   |   |    |      |    |     |
| Fixed income/debt                | 0  | 90     |     |     |                   |   |    |      |    |     |
| Cash                             | 10   | 100    |     |     |                   |   |    |      |    |     |
| Number of securities             | 1-20   |        |     |     |                   |   |    |      |    |     |
| Authorised investments           | Cash, Fixed Income ETFs, Managed Funds, and listed fixed income assets   |        |     |     |                   |   |    |      |    |     |
| Fees                             | Model Management Fee 0.20% p.a.  |        |     |     |                   |   |    |      |    |     |
| Risk level                       | Low. Negative return less than 1 year in every 20 years  |        |     |     |                   |   |    |      |    |     |
| Suggested minimum timeframe      | Less than 1 Year   |        |     |     |                   |   |    |      |    |     |
| Indirect Cost Ratio (approx)     | 0.09% p.a.   |        |     |     |                   |   |    |      |    |     |

| <b>Model Profile</b>             | <b>Ventura Morningstar Property Model</b>  |        |     |     |                   |   |    |                     |    |     |      |   |    |
|----------------------------------|--|--------|-----|-----|-------------------|---|----|---------------------|----|-----|------|---|----|
| Code                             | VI0002   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Investment description           | This is an actively managed diversified portfolio of Australian REITs and property with a greater focus on Australian commercial property rental income and stronger balance sheet strength.   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Investment objective             | To achieve a mixture of capital growth and income by investing predominantly in a portfolio of ASX listed Australian Real Estate Investment Trusts.  |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Who is this option suitable for? | The Property Investment Model may suit those investors whose main objective is to achieve capital and income growth through predominantly ASX listed Australian Real Estate Investment Trusts. They are prepared to accept a high risk of capital loss to achieve this objective.                |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Investment strategy and approach | This is an actively managed diversified portfolio of Australian REITs and property with a greater focus on Australian commercial property rental income and stronger balance sheet strength.   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Benchmark                        | S&P/ASX 200 A-REITs Accumulation Index   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>10</td> </tr> <tr> <td>Property securities</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 10 | Property securities | 90 | 100 | Cash | 0 | 10 |
| Sector                           | Min  | Max    |     |     |                   |   |    |                     |    |     |      |   |    |
| Australian shares                | 0  | 10     |     |     |                   |   |    |                     |    |     |      |   |    |
| Property securities              | 90   | 100    |     |     |                   |   |    |                     |    |     |      |   |    |
| Cash                             | 0  | 10     |     |     |                   |   |    |                     |    |     |      |   |    |
| Number of securities             | 2 – 15   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Authorised investments           | A-REITs, ASX Listed shares, ETFs, LICs, Managed Funds and Cash   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Investment restrictions          | Maximum 25% per single stock<br>Maximum 100% per GICS sector   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Fees                             | Model Management Fee 0.40% p.a.  |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Suggested minimum timeframe      | 6 Years  |        |     |     |                   |   |    |                     |    |     |      |   |    |
| Indirect Cost Ratio (approx)     | 0.00% p.a.   |        |     |     |                   |   |    |                     |    |     |      |   |    |

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| <b>Model Profile</b>             | <b>Ventura Morningstar Australian Shares Core Model</b>  |     |     |
|----------------------------------|--|-----|-----|
| Code                             | VI0011   |     |     |
| Investment description           | This is an actively managed and concentrated portfolio consisting of ASX-listed stocks covered by Morningstar's large Equity Research team.  |     |     |
| Investment objective             | To outperform the S&P/ASX 200 Accumulation Index over a complete cycle.  |     |     |
| Who is this option suitable for? | The Australian Shares Core Investment Model may suit those investors seeking a portfolio of Australian equities aimed at providing capital growth as well as tax effective income via franked dividends.   |     |     |
| Investment strategy and approach | An actively managed and concentrated portfolio consisting of ASX-listed stocks. The portfolio focuses on companies with competitive advantages and market prices offering a margin of safety. This combination of factors helps to preserve capital and reduce volatility in various market environments. Total return will tend to be driven by capital appreciation and supplemented by dividend yield, with the mix dependent on the opportunities available. |     |     |
| Benchmark                        | S&P/ASX 200 Accumulation Index   |     |     |
| Asset allocation ranges (%)      | Sector   | Min | Max |
|                                  | Australian shares  | 90  | 100 |
|                                  | Cash   | 0   | 10  |
| Number of securities             | 15 - 30  |     |     |
| Authorised investments           | S&P/ASX 200-Listed shares, Cash  |     |     |
| Investment restrictions          | Maximum 15% per single stock<br>Maximum 35% or 1.5x benchmark weight per GICS sector   |     |     |
| Fees                             | Model Management Fee 0.65% p.a.  |     |     |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |     |     |
| Suggested minimum timeframe      | 6 Years  |     |     |
| Indirect Cost Ratio (approx)     | 0.00% p.a.   |     |     |

| <b>Model Profile</b>             | <b>Ventura Morningstar Australian Shares Income Model</b>  |     |     |
|----------------------------------|--|-----|-----|
| Code                             | VI0012   |     |     |
| Investment description           | This is an actively managed concentrated portfolio consisting of our best income ideas in the S&P/ASX 200 Index.   |     |     |
| Investment objective             | To outperform the S&P/ASX 200 Accumulation Index over a complete cycle.  |     |     |
| Who is this option suitable for? | The Australian Shares Income Investment Model may suit those investors seeking a reliable, above-market average income yield with moderate long term capital growth relative to that of the performance benchmark.   |     |     |
| Investment strategy and approach | An actively managed and concentrated portfolio consisting of ASX-listed stocks. The portfolio focuses on companies with competitive advantages, market prices offering a margin of safety and a sustainable dividend yield above the benchmark, including franking credits. This combination of factors helps to preserve capital and reduce volatility in various market environments. Total return will tend to be driven more by income than capital appreciation, although both are of course desirable. |     |     |
| Benchmark                        | S&P/ASX 200 Accumulation Index   |     |     |
| Asset allocation ranges (%)      | Sector   | Min | Max |
|                                  | Australian shares  | 90  | 100 |
|                                  | Cash   | 0   | 10  |
| Number of securities             | 15 - 30  |     |     |
| Authorised investments           | S&P/ASX 200-Listed shares and Cash   |     |     |
| Investment restrictions          | Maximum 15% per single stock<br>Maximum 35% or 1.5x benchmark weight per GICS sector   |     |     |
| Fees                             | Model Management Fee 0.65% p.a.  |     |     |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |     |     |
| Suggested minimum timeframe      | 6 Years  |     |     |
| Indirect Cost Ratio (approx)     | 0.00% p.a.   |     |     |

| <b>Model Profile</b>             | <b>Ventura Morningstar Australian Shares Small Cap Model</b>  |     |     |
|----------------------------------|---|-----|-----|
| Code                             | VI0013  |     |     |
| Investment description           | This is an actively managed concentrated portfolio consisting of our best small cap ideas outside of the S&P/ASX 100 with sufficient liquidity.   |     |     |
| Investment objective             | To outperform the S&P/ASX Small Ordinaries Accumulation Index over a complete cycle.  |     |     |
| Who is this option suitable for? | The Australian Shares Small Cap Investment Model may suit those investors who are seeking shareholder returns through investment in smaller Australian listed companies. Overall returns are expected to be commensurate with the risks, though investors must be prepared for individual stock losses and high levels of volatility.   |     |     |
| Investment strategy and approach | An actively managed concentrated portfolio consisting of our best small cap ideas outside of the S&P/ASX 100 with sufficient liquidity. Portfolio holdings primarily consist of companies trading at attractive discounts to intrinsic value relative to the portfolio universe. All else equal, we also strive to own companies with economic moats as high quality companies tend to outperform with reduced volatility. Total return will tend to be driven by both capital appreciation and dividend yield with the mix dependent on the opportunities available. |     |     |
| Benchmark                        | S&P/ASX Small Ordinaries Accumulation Index   |     |     |
| Asset allocation ranges (%)      | Sector  | Min | Max |
|                                  | Australian shares   | 90  | 100 |
|                                  | Cash  | 0   | 10  |
| Number of securities             | 15 - 30   |     |     |
| Authorised investments           | Ex-S&P/ASX 100 listed shares, Cash  |     |     |
| Investment restrictions          | Maximum 20% per single stock<br>Maximum 60% per GICS sector   |     |     |
| Fees                             | Model Management Fee 0.85% p.a.   |     |     |
| Risk level                       | Very High. Negative return 6 years in every 20 years  |     |     |
| Suggested minimum timeframe      | 6 Years   |     |     |
| Indirect Cost Ratio (approx)     | 0.00% p.a.  |     |     |

| <b>Model Profile</b>             | <b>Ventura Morningstar Global Shares Model</b>   |     |     |
|----------------------------------|--|-----|-----|
| Code                             | VI0003   |     |     |
| Investment description           | This is an actively managed portfolio of ASX-listed ETFs and Managed Funds with global equities exposure.  |     |     |
| Investment objective             | To achieve capital growth by investing in a diversified portfolio of ASX listed ETFs and Managed Funds based on portfolios of international equities.  |     |     |
| Who is this option suitable for? | The Global Shares Investment Model may suit those investors whose main objective is to achieve capital growth through international equities. They are prepared to accept a high risk of capital loss to achieve this objective. |     |     |
| Investment strategy and approach | An actively managed portfolio of ASX listed ETFs and Managed Funds with global equities exposure.  |     |     |
| Benchmark                        | MSCI ACWI Accumulation Index (Net Dividends Reinvested)  |     |     |
| Asset allocation ranges (%)      | Sector   | Min | Max |
|                                  | Global shares  | 90  | 100 |
|                                  | Cash   | 0   | 10  |
| Number of securities             | 2-40   |     |     |
| Authorised investments           | ASX shares, ETFs, Managed Funds, LICs and Cash   |     |     |
| Investment restrictions          | Maximum 10% (ex ETFs) per single stock   |     |     |
| Fees                             | Model Management Fee 0.65% p.a.  |     |     |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |     |     |
| Suggested minimum timeframe      | 6 Years  |     |     |
| Indirect Cost Ratio (approx)     | 0.39% p.a.   |     |     |

| <b>Model Profile</b>             | <b>Ventura Dimensional Defensive Model</b>  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
|----------------------------------|---|--------|-----|-----|------|---|---|-----------------------------|---|----|--------------------------------|----|----|-------------------|---|----|----------------------|---|----|----------|---|---|
| Code                             | VD0001  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Investment description           | This is a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes.   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Investment objective             | To achieve a consistent income return by investing in a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes.   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Who is this option suitable for? | The Defensive Model Portfolio may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Investment strategy and approach | To provide a total return, consisting of income and capital appreciation, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 15% exposure to equities and 85% exposure to fixed interest assets.   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Benchmark                        | Weighted composite return of the sector benchmarks#   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>10</td> </tr> <tr> <td>Fixed Interest - International</td> <td>70</td> <td>90</td> </tr> <tr> <td>Australian Shares</td> <td>0</td> <td>10</td> </tr> <tr> <td>International Shares</td> <td>5</td> <td>15</td> </tr> <tr> <td>Property</td> <td>0</td> <td>3</td> </tr> </tbody> </table> | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 10 | Fixed Interest - International | 70 | 90 | Australian Shares | 0 | 10 | International Shares | 5 | 15 | Property | 0 | 3 |
| Sector                           | Min   | Max    |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Cash                             | 0   | 5      |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Fixed Interest - Australian      | 0   | 10     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Fixed Interest - International   | 70  | 90     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Australian Shares                | 0   | 10     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| International Shares             | 5   | 15     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Property                         | 0   | 3      |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Number of securities             | 1 - 20  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Authorised investments           | Dimensional Wholesale Trusts  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Investment restrictions          | n/a   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Fees                             | Model Management Fee 0.25% p.a.   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Risk level                       | Low. Negative return 1 year in every 20 years   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Suggested minimum timeframe      | Less than 1 year  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |
| Indirect Cost Ratio (approx)     | 0.37% p.a.  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |   |    |          |   |   |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)



| Model Profile                    | Ventura Dimensional Conservative Model   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
|----------------------------------|--|--------|-----|-----|------|---|---|-----------------------------|---|----|--------------------------------|----|----|-------------------|---|----|----------------------|----|----|----------|---|---|
| Code                             | VD0002   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Investment description           | This is a diversified portfolio of income and growth assets, with an emphasis on income asset classes.   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Investment objective             | To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of income and growth assets, with an emphasis on income asset classes.  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Who is this option suitable for? | The Conservative Model Portfolio may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower.  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Investment strategy and approach | To provide a total return, consisting of income and capital appreciation, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 30% exposure to equities and 70% exposure to fixed interest assets.  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Benchmark                        | Weighted composite return of the sector benchmarks#  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>10</td> </tr> <tr> <td>Fixed Interest - International</td> <td>55</td> <td>75</td> </tr> <tr> <td>Australian Shares</td> <td>5</td> <td>15</td> </tr> <tr> <td>International Shares</td> <td>13</td> <td>23</td> </tr> <tr> <td>Property</td> <td>0</td> <td>4</td> </tr> </tbody> </table> | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 10 | Fixed Interest - International | 55 | 75 | Australian Shares | 5 | 15 | International Shares | 13 | 23 | Property | 0 | 4 |
| Sector                           | Min  | Max    |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Cash                             | 0  | 5      |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Fixed Interest - Australian      | 0  | 10     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Fixed Interest - International   | 55   | 75     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Australian Shares                | 5  | 15     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| International Shares             | 13   | 23     |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Property                         | 0  | 4      |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Number of securities             | 1 - 20   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Authorised investments           | Dimensional Wholesale Trusts   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Investment restrictions          | n/a  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Fees                             | Model Management Fee 0.28% p.a.  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Risk level                       | Medium. Negative return 2 years in every 20 years  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Suggested minimum timeframe      | 2 Years  |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |
| Indirect Cost Ratio (approx)     | 0.39% p.a.   |        |     |     |      |   |   |                             |   |    |                                |    |    |                   |   |    |                      |    |    |          |   |   |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| <b>Model Profile</b>             | <b>Ventura Dimensional Balanced Model</b>  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
|----------------------------------|--|-----|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|----|----|-------------------|----|----|----------------------|----|----|----------|---|---|
| Code                             | VD0003   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Investment description           | This is a diversified portfolio of growth and income assets.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Investment objective             | To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and income assets.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Who is this option suitable for? | The Balanced Model Portfolio may suit those investors whose main objective is to maintain stable returns. They are prepared to accept a low to moderate risk of capital loss to achieve this objective.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 50% exposure to equities and 50% exposure to fixed interest assets.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Benchmark                        | Weighted composite return of the sector benchmarks#  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>40</td> <td>60</td> </tr> <tr> <td>Australian Shares</td> <td>10</td> <td>20</td> </tr> <tr> <td>International Shares</td> <td>27</td> <td>37</td> </tr> <tr> <td>Property</td> <td>0</td> <td>7</td> </tr> </tbody> </table> |     |  | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 40 | 60 | Australian Shares | 10 | 20 | International Shares | 27 | 37 | Property | 0 | 7 |
| Sector                           | Min  | Max |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Cash                             | 0  | 5   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Fixed Interest - Australian      | 0  | 0   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Fixed Interest - International   | 40   | 60  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Australian Shares                | 10   | 20  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| International Shares             | 27   | 37  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Property                         | 0  | 7   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Number of securities             | 1 - 20   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Authorised investments           | Dimensional Wholesale Trusts   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Investment restrictions          | n/a  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Fees                             | Model Management Fee 0.30% p.a.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Risk level                       | Medium - High. Negative return 3 years in every 20 years   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Suggested minimum timeframe      | 3 Years  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |
| Indirect Cost Ratio (approx)     | 0.45% p.a.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |   |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| <b>Model Profile</b>             | <b>Ventura Dimensional Growth Model</b>   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
|----------------------------------|---|-----|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|----|----|-------------------|----|----|----------------------|----|----|----------|---|----|
| Code                             | VD0004  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment description           | This is a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment objective             | To achieve capital growth through investing in a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Who is this option suitable for? | The Growth Model Portfolio may suit those investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 70% exposure to equities and 30% exposure to fixed interest assets.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>25</td> <td>35</td> </tr> <tr> <td>Australian Shares</td> <td>15</td> <td>25</td> </tr> <tr> <td>International Shares</td> <td>40</td> <td>50</td> </tr> <tr> <td>Property</td> <td>0</td> <td>10</td> </tr> </tbody> </table> |     |  | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 25 | 35 | Australian Shares | 15 | 25 | International Shares | 40 | 50 | Property | 0 | 10 |
| Sector                           | Min   | Max |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Cash                             | 0   | 5   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Fixed Interest - Australian      | 0   | 0   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Fixed Interest - International   | 25  | 35  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Australian Shares                | 15  | 25  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| International Shares             | 40  | 50  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Property                         | 0   | 10  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Number of securities             | 1 - 20  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Authorised investments           | Dimensional Wholesale Trusts  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment restrictions          | n/a   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Fees                             | Model Management Fee 0.30% p.a.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Risk level                       | High. Negative return 4 years in every 20 years   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Suggested minimum timeframe      | 4 Years   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Indirect Cost Ratio (approx)     | 0.46% p.a.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| <b>Model Profile</b>             | <b>Ventura Dimensional High Growth Model</b>  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
|----------------------------------|---|-----|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|----|----|-------------------|----|----|----------------------|----|----|----------|---|----|
| Code                             | VD0005  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment description           | This is a diversified portfolio of predominantly growth assets classes, with a small proportion of income asset classes.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment objective             | To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of income asset classes.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Who is this option suitable for? | The High Growth Model Portfolio may suit those investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 85% exposure to equities and 15% exposure to fixed interest assets.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>10</td> <td>20</td> </tr> <tr> <td>Australian Shares</td> <td>20</td> <td>30</td> </tr> <tr> <td>International Shares</td> <td>45</td> <td>65</td> </tr> <tr> <td>Property</td> <td>0</td> <td>10</td> </tr> </tbody> </table> |     |  | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 10 | 20 | Australian Shares | 20 | 30 | International Shares | 45 | 65 | Property | 0 | 10 |
| Sector                           | Min   | Max |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Cash                             | 0   | 5   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Fixed Interest - Australian      | 0   | 0   |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Fixed Interest - International   | 10  | 20  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Australian Shares                | 20  | 30  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| International Shares             | 45  | 65  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Property                         | 0   | 10  |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Number of securities             | 1 - 20  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Authorised investments           | Dimensional Wholesale Trusts  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Investment restrictions          | n/a   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Fees                             | Model Management Fee 0.30% p.a.   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Risk level                       | Very High. Negative return 6 years in every 20 years  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Suggested minimum timeframe      | 6 Years   |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |
| Indirect Cost Ratio (approx)     | 0.50% p.a.  |     |  |        |     |     |      |   |   |                             |   |   |                                |    |    |                   |    |    |                      |    |    |          |   |    |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

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| <b>Model Profile</b>             | <b>Ventura Dimensional High Growth Plus Model</b>  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
|----------------------------------|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|---|----|-------------------|----|----|----------------------|----|----|----------|---|----|
| Code                             | VD0006   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Investment description           | This is a diversified portfolio of predominantly growth asset classes.   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Investment objective             | To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes.  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Who is this option suitable for? | The High Growth Plus Model Portfolio may suit those investors whose main objective is to accumulate assets by targeting capital growth over the long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective.  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 95% exposure to equities and 5% exposure to fixed interest assets.   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>0</td> <td>10</td> </tr> <tr> <td>Australian Shares</td> <td>25</td> <td>35</td> </tr> <tr> <td>International Shares</td> <td>50</td> <td>70</td> </tr> <tr> <td>Property</td> <td>2</td> <td>12</td> </tr> </tbody> </table> | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 0 | 10 | Australian Shares | 25 | 35 | International Shares | 50 | 70 | Property | 2 | 12 |
| Sector                           | Min  | Max    |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Cash                             | 0  | 5      |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Fixed Interest - Australian      | 0  | 0      |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Fixed Interest - International   | 0  | 10     |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Australian Shares                | 25   | 35     |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| International Shares             | 50   | 70     |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Property                         | 2  | 12     |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Number of securities             | 1 - 20   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Authorised investments           | Dimensional Wholesale Trusts   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Investment restrictions          | n/a  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Fees                             | Model Management Fee 0.30% p.a.  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Suggested minimum timeframe      | 6 Years  |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |
| Indirect Cost Ratio (approx)     | 0.50% p.a.   |        |     |     |      |   |   |                             |   |   |                                |   |    |                   |    |    |                      |    |    |          |   |    |

# For more information on the benchmark composition please refer to the VMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

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| Model Profile                    | Ventura Conservative Model  |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
|----------------------------------|---|-----|--|--------|-----|-----|-------------------|---|----|----------------------|---|----|----------|---|----|--------------|---|----|---------------------|----|----|
| Code                             | VR0001  |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Investment description           | This is a diversified mix of predominantly defensive assets and some growth assets.   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Investment objective             | To provide returns over the short to medium term, with low volatility, consistent with a diversified mix of predominantly defensive assets and some growth assets.  |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Who is this option suitable for? | Investors who do not have a long investment horizon and whose most important consideration is having a low chance of a negative return over this horizon.   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Investment strategy and approach | The Conservative Model Portfolio typically invests in a diversified portfolio mix with exposure to around 70% defensive and around 30% growth investments. Derivatives may be used to implement the investment strategies.  |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>International Shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>Property</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>25</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>30</td> <td>90</td> </tr> </tbody> </table> |     |  | Sector | Min | Max | Australian Shares | 0 | 25 | International Shares | 0 | 25 | Property | 0 | 20 | Alternatives | 0 | 25 | Cash/Fixed Interest | 30 | 90 |
| Sector                           | Min   | Max |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Australian Shares                | 0   | 25  |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| International Shares             | 0   | 25  |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Property                         | 0   | 20  |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Alternatives                     | 0   | 25  |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Cash/Fixed Interest              | 30  | 90  |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Number of securities             | 1   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Authorised investments           | Ventura Conservative Fund   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Investment restrictions          | n/a   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Fees                             | Model Management Fee Nil  |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Risk level                       | Medium. Negative return 2 years in every 20 years   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Suggested minimum timeframe      | 2 Years   |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |
| Indirect Cost Ratio (approx)     | 0.82% p.a.  |     |  |        |     |     |                   |   |    |                      |   |    |          |   |    |              |   |    |                     |    |    |

# For more information on the benchmark composition please refer to the VMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| Model Profile                    | Ventura Diversified 50 Model  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
|----------------------------------|---|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|----|----|
| Code                             | VR0002  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment description           | This is a diversified mix of defensive and growth oriented assets.  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment objective             | To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth oriented assets.   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Who is this option suitable for? | Investors who are seeking some capital growth over the medium term and are willing to accept the possibility of negative returns over the shorter term.   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 50% growth and around 50% defensive investments. Derivatives may be used to implement investment strategies.  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>10</td> <td>35</td> </tr> <tr> <td>International Shares</td> <td>10</td> <td>35</td> </tr> <tr> <td>Property</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>30</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>20</td> <td>70</td> </tr> </tbody> </table> | Sector | Min | Max | Australian Shares | 10 | 35 | International Shares | 10 | 35 | Property | 0 | 20 | Alternatives | 0 | 30 | Cash/Fixed Interest | 20 | 70 |
| Sector                           | Min   | Max    |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Australian Shares                | 10  | 35     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| International Shares             | 10  | 35     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Property                         | 0   | 20     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Alternatives                     | 0   | 30     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Cash/Fixed Interest              | 20  | 70     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Number of securities             | 1   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Authorised investments           | Ventura Diversified 50 Fund   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment restrictions          | n/a   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Fees                             | Model Management Fee Nil  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Risk level                       | Medium - High. Negative return 3 years in every 20 years  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Suggested minimum timeframe      | 3 Years   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Indirect Cost Ratio (approx)     | 0.94% p.a   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| Model Profile                    | Ventura Growth 70 Model   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
|----------------------------------|---|-----|--|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|----|----|
| Code                             | VR0003  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment description           | This is a diversified mix of predominantly growth oriented assets and some defensive assets.  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment objective             | To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth oriented assets and some defensive assets.   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Who is this option suitable for? | Investors who are seeking to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term.   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 70% growth and around 30% defensive investments. Derivatives may be used to implement investment strategies.  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>15</td> <td>45</td> </tr> <tr> <td>International Shares</td> <td>15</td> <td>45</td> </tr> <tr> <td>Property</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>35</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>10</td> <td>50</td> </tr> </tbody> </table> |     |  | Sector | Min | Max | Australian Shares | 15 | 45 | International Shares | 15 | 45 | Property | 0 | 20 | Alternatives | 0 | 35 | Cash/Fixed Interest | 10 | 50 |
| Sector                           | Min   | Max |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Australian Shares                | 15  | 45  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| International Shares             | 15  | 45  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Property                         | 0   | 20  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Alternatives                     | 0   | 35  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Cash/Fixed Interest              | 10  | 50  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Number of securities             | 1   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Authorised investments           | Ventura Growth 70 Fund  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Investment restrictions          | n/a   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Fees                             | Model Management Fee Nil  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Risk level                       | High. Negative return 4 years in every 20 years   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Suggested minimum timeframe      | 4 Years   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |
| Indirect Cost Ratio (approx)     | 1.055% p.a.   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |    |    |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)



| Model Profile                    | Ventura Growth 90 Model  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
|----------------------------------|--|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|---|----|
| Code                             | VR0004   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment description           | This is a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term.   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment objective             | To provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term.  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Who is this option suitable for? | Investors who are seeking to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term.  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 90% growth and around 10% defensive investments. Derivatives may be used to implement investment strategies.   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>20</td> <td>60</td> </tr> <tr> <td>International Shares</td> <td>20</td> <td>60</td> </tr> <tr> <td>Property</td> <td>0</td> <td>30</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>35</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>0</td> <td>30</td> </tr> </tbody> </table> | Sector | Min | Max | Australian Shares | 20 | 60 | International Shares | 20 | 60 | Property | 0 | 30 | Alternatives | 0 | 35 | Cash/Fixed Interest | 0 | 30 |
| Sector                           | Min  | Max    |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Australian Shares                | 20   | 60     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| International Shares             | 20   | 60     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Property                         | 0  | 30     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Alternatives                     | 0  | 35     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Cash/Fixed Interest              | 0  | 30     |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Number of securities             | 1  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Authorised investments           | Ventura Growth 90 Fund   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment restrictions          | n/a  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Fees                             | Model Management Fee Nil   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Suggested minimum timeframe      | 6 Years  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Indirect Cost Ratio (approx)     | 1.13% p.a.   |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

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| Model Profile                    | Ventura High Growth 100 Model  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
|----------------------------------|--|-----|--|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|---|----|
| Code                             | VR0005   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment description           | This is a portfolio focusing solely on growth assets, while accepting fluctuations in capital values in the medium term.   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment objective             | To provide capital growth over the long term consistent with a portfolio focusing solely on growth assets, while accepting fluctuations in capital values in the medium term.  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Who is this option suitable for? | Investors who are seeking to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term.  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 100% growth investments. Derivatives may be used to implement investment strategies.   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Benchmark                        | Weighted composite return of the sector benchmarks#  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Asset allocation ranges (%)      | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>25</td> <td>65</td> </tr> <tr> <td>International Shares</td> <td>25</td> <td>65</td> </tr> <tr> <td>Property</td> <td>0</td> <td>30</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>35</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>0</td> <td>15</td> </tr> </tbody> </table> |     |  | Sector | Min | Max | Australian Shares | 25 | 65 | International Shares | 25 | 65 | Property | 0 | 30 | Alternatives | 0 | 35 | Cash/Fixed Interest | 0 | 15 |
| Sector                           | Min  | Max |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Australian Shares                | 25   | 65  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| International Shares             | 25   | 65  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Property                         | 0  | 30  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Alternatives                     | 0  | 35  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Cash/Fixed Interest              | 0  | 15  |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Number of securities             | 1  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Authorised investments           | Ventura High Growth 100 Fund   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Investment restrictions          | n/a  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Fees                             | Model Management Fee Nil   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Risk level                       | Very High. Negative return 6 years in every 20 years   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Suggested minimum timeframe      | 6 Years  |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |
| Indirect Cost Ratio (approx)     | 1.34% p.a.   |     |  |        |     |     |                   |    |    |                      |    |    |          |   |    |              |   |    |                     |   |    |

# For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)

| <b>Model Profile</b>              | <b>Ventura Bennelong Australian Equities Core Model</b>   |     |  |        |     |     |                   |    |     |      |   |    |
|-----------------------------------|---|-----|--|--------|-----|-----|-------------------|----|-----|------|---|----|
| Code                              | VB0001  |     |  |        |     |     |                   |    |     |      |   |    |
| Investment description            | This is a portfolio of high quality Australian shares.  |     |  |        |     |     |                   |    |     |      |   |    |
| Investment objective              | To provide long term capital growth and income from a portfolio of high quality Australian shares.  |     |  |        |     |     |                   |    |     |      |   |    |
| Who is this option suitable for?? | Investors who seek capital growth from a portfolio of Australian shares and income via dividends and franking credits, as well as a high tolerance to risk.   |     |  |        |     |     |                   |    |     |      |   |    |
| Investment strategy and approach  | To consistently deliver above benchmark returns over the long term, while controlling risk within appropriate parameters. The Investment Manager seeks to identify stocks that are likely to deliver above average earnings growth in the foreseeable future and are also attractively priced relative to the market. |     |  |        |     |     |                   |    |     |      |   |    |
| Benchmark                         | S&P/ASX 300 Accumulation Index  |     |  |        |     |     |                   |    |     |      |   |    |
| Asset allocation ranges (%)       | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table>   |     |  | Sector | Min | Max | Australian Shares | 90 | 100 | Cash | 0 | 10 |
| Sector                            | Min   | Max |  |        |     |     |                   |    |     |      |   |    |
| Australian Shares                 | 90  | 100 |  |        |     |     |                   |    |     |      |   |    |
| Cash                              | 0   | 10  |  |        |     |     |                   |    |     |      |   |    |
| Number of securities              | 20 - 40   |     |  |        |     |     |                   |    |     |      |   |    |
| Authorised investments            | ASX listed shares   |     |  |        |     |     |                   |    |     |      |   |    |
| Investment restrictions           | n/a   |     |  |        |     |     |                   |    |     |      |   |    |
| Fees                              | Model Management Fee 0.70% p.a.   |     |  |        |     |     |                   |    |     |      |   |    |
| Risk level                        | High. Negative return 5 years in every 20 years   |     |  |        |     |     |                   |    |     |      |   |    |
| Suggested minimum timeframe       | 5 Years   |     |  |        |     |     |                   |    |     |      |   |    |
| Indirect Cost Ratio (approx)      | 0.00% p.a.  |     |  |        |     |     |                   |    |     |      |   |    |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at [www.venturaFM.com.au](http://www.venturaFM.com.au)