

Ventura Managed Account Portfolios Superannuation (including Pension)

Investment Model Menu 3 October 2016

This PDS is issued by Diversa Trustees Limited (the **Trustee**) ABN 49 006 421 638 in its capacity as trustee of the Praemium SMA Superannuation Fund (referred to in this PDS as **vMAPs Super** or the **Fund**) ABN 75 703 857 864, an APRA-regulated superannuation fund. Praemium Australia Limited (**Praemium**) ABN 92 117 611 784 is the Sponsor of the vMAPs Super.

The Fund invests exclusively in the Ventura Managed Account Portfolios ARSN 601 085 410 (referred to throughout this PDS as **vMAPs**, the **Scheme** or **Managed Account**), a registered managed investment scheme of which Ventura Investment Management Limited (**Ventura**) is the Responsible Entity.

This Investment Model Menu forms part of the vMAPs Super PDS (**PDS**) dated 1 July 2016 and provides information on the Investments available through vMAPs. You should read this information before deciding whether to join the vMAPs Super.

The information in this Investment Model Menu is of a general nature. It has been prepared without taking into account your particular investment objectives, circumstances, financial situation or needs. Before acting on the information in this PDS you should consider your own objectives, circumstances, financial situation and needs. You should also consider seeking the advice of a licensed financial adviser. This publication is not intended to be, and should not be construed in any way as, investment, legal or financial advice.

The information in this Investment Model Menu is correct as at the date of publication. In the event of a material change occurring to any information contained in this Investment Model Menu, irrespective of whether it is adverse or not, the Trustee will notify existing members in writing within the time frames required by law. Updated information is available online at www.venturaFM.com.au.

vMAPs Super

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Available Insurers

AIA

Priority Protection for Platform Investors

Contact

| | |
|--|--------------|
| AIA Adviser Services | 1800 033 490 |
| AIA Customer Services | 1800 333 613 |
| www.aia.com.au | |

TAL

Accelerate Protection for Investment Platform

Contact

| | |
|--|--------------|
| TAL Adviser Services | 1300 286 937 |
| TAL Customer Services | 1300 209 088 |
| www.tal.com.au | |

Zurich

Wealth Protection

Contact

| | |
|--|--------------|
| Zurich Adviser Services | 1800 500 655 |
| Zurich Customer Services | 131 551 |
| www.zurich.com.au | |

What is vMAPs

vMAPs is a registered managed investment scheme that provides access to a comprehensive range of Investment Models within a single consolidated investment account (Account).

Investment Models are developed in conjunction with and managed by the investment manager(s) (Model Manager(s)).

INVESTMENT SUMMARY

You can choose the way your money is invested in vMAPs Super by constructing your Account using a range of available investment strategies, called Investment Models. Each Investment Model has a different degree of investment risk, together with a different expected level of earnings. This is because each Investment Model is made up of different proportions of asset classes and/or investments within a specific asset class.

You should consult with your financial adviser to choose the investment model that best meets your personal investment objective and strategy. Some of the factors which you may wish to consider based on your personal circumstances include the:

- amount of time your money will be invested;
- level of investment earnings, including interest, dividends and capital gains/loss and
- level of risk you are comfortable with for the level of forecasted return.

Before you invest, you must read a copy of this current Investment Model Menu for each Investment Model you choose to invest in. The Investment Model(s) describe the investment objective, the investment strategy, the risk and return profile, and the investment time-frame of the Investment Model. Your financial adviser will provide you with the current documents for the investments you are considering. You should also read a copy of this current Investment Model menu before making additional investments, as the composition of the assets in the Investment Models may change over time.

Changes to Investment Models

Ventura has the right to change Investment Model(s) on the Investment Model Menu from time to time at its discretion. If your Account is invested in an Investment Model that is subsequently removed from the Investment Model Menu, you may be allowed to continue to hold the underlying investments in your Account, at the discretion of Ventura. Alternatively, if it is considered necessary, the Trustee may seek instructions to transfer these investments to another Investment Model(s) for you or where this is impracticable, to sell the investments on your behalf and pay the sale proceeds to your Cash Account.

Risk profile

Determining your risk profile with your financial adviser is very important as investment risk can mean many things. An investment may be considered as carrying more risk if it has a higher likelihood of negative investment earnings, or if the earnings from that investment are more volatile over time.

Risk can also mean the possibility of your investment not keeping pace with inflation. Your individual risk profile will depend on a number of factors including how long you have to invest or how comfortable you are with a higher level of investment risk.

Diversification

Diversification is one method that is used to reduce investment risk. Diversification can be achieved by investing in different asset classes (e.g. Australian and international securities, Australian and International Fixed Interest, Property and Cash)

vMAPs Super offers a range of Investment Models through which investors can seek to invest in a diverse range of asset classes.

Choosing your Investment Model(s)

Investors are able to choose one or a combination of Investment Models available under vMAPs Super. The Investment Models that suit each investor will depend on various factors based on personal circumstances. Your financial adviser can assist you in assessing which Investment Model(s) most suit your personal needs.

The Investment Models available to investors in vMAPs Super are listed below. The actual allocation of each Investment Model will vary over time, usually within ranges set by the Model Manager under a mandate agreed with Ventura. Each Investment Model has its own investment objectives and strategy.

Changing Investment Model(s) in your Account

You may change Investment Model(s) in your Account at any time. There are no administration or investment switching fees for switching between Investment Model(s), although transaction costs may apply. You should always consult your financial adviser before you select any Investment Model, or decide to increase or decrease your holding in any Investment Model.

PROFILE DESCRIPTIONS

Important terms and information used in the description of Investment Models are explained below.

Investment Objective

This is the goal of each Investment Model. The objectives described below for each Investment Model should not be considered an indication of the possible future performance of the relevant Investment Model, or of vMAPs in the future. There is no guarantee that the investment objectives will be achieved over any or all time periods.

Typical Investor

The type of investor for whom the Investment Model would be suitable, taking into account the objectives and asset profile of the Investment Model.

Investment Strategy and Approach

The strategy for a particular Investment Model is the means by which the Model Manager seeks to achieve its investment objective for the Investment Model. Actual asset allocations may vary within the range identified.

Asset Allocation

The asset allocation is the percentage of the assets that are invested in each asset class. The asset allocation is determined by an investment range and a benchmark asset allocation target. At times the Model Manager will move the actual asset allocation away from the benchmark to maximise investment performance. The asset allocation will always remain within the asset class range unless the Model Manager and Ventura agree to a variation to the Investment Model.

Risk Level

All investments carry some level of risk. To help you understand your investment risk we have rated the Investment Models based on the potential for a negative return over a specified period.

Investment Earnings

The Responsible Entity and Model Manager(s) do not guarantee investment earnings and/or returns. The value of your investment(s) in an Investment Model and therefore the Scheme may rise or fall. Past performance should not be taken as an indication of future performance.

Model Management Fee

The Model Management Fee for an Investment Model is an estimate of the investment management costs for managing the Investment Models and is charged by Ventura.

Ventura pays the fees levied by the Model Manager out of the Model Management Fee.

Investment Models are managed by the Model Manager(s). Underlying Investment costs may vary from time to time, based on changes in allocation of the underlying investments within the Investment Models.

Updates to Investment Information

The target asset allocation may vary from time to time within the ranges detailed in the investment strategy of the Investment Model. The investment information provided on the previous pages is current as at the date of this Investment Model Menu. Updated information can be obtained from www.venturaFM.com.au.

MODEL MANAGER(S)



Morningstar Investment Management Australia Limited

Morningstar Investment Management Australia Limited (ABN 54 071 808 501; AFSL 228986) is a leading provider of asset allocation, portfolio construction and investment research services with over 35 years experience in the United States, Australia and other international markets. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Morningstar's disciplined investment approach delivers independent, cost effective and holistic solutions for our clients – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking meticulous analysis of global asset classes and securities.



DFA Australia Limited

DFA Australia Limited (**Dimensional**) ABN 46 065 937 671, AFSL 238 093 is a wholly owned subsidiary of US-based Dimensional Fund Advisors LP. The affiliated entities of Dimensional, manage funds on behalf of investors around the world from offices in the United States, Europe, Asia and Australia. For more than 30 years, Dimensional Fund Advisors LP and its subsidiaries and affiliates have been combining rigorous academic research with practical experience to deliver real-world investment solutions. Using this approach, Dimensional seeks to deliver investment solutions that add value through careful design, implementation and execution.



Ventura Investment Management Limited

Ventura Investment Management Limited (**Ventura**) ABN 49 092 375 258, AFSL 253 045 has been managing client portfolios in Australia for more than 10 years. Ventura is owned by Centrepont Alliance Limited, a diversified financial services company listed on the Australian Securities Exchange. Ventura's investment philosophy for the Ventura funds focuses on delivering risk adjusted, consistent returns for its clients, using a multi-manager, multi-asset approach in investing the fund assets. Ventura effects this philosophy through the appointment of a specialist manager which decides the investments it will make in accordance with the performance objectives and risk management guidelines agreed with Ventura under an investment management agreement.

Ventura has appointed Russell Investment Management Limited ABN 53 068 338 974, AFSL 247 185 as the specialist investment manager for the managed funds that underlie the Ventura Model Portfolios.



Bennelong Australian Equity Partners

Bennelong Australian Equity Partners (BAEP) is a boutique fund manager that invests in Australian listed equities. The business was founded in 2008 in partnership with Bennelong Funds Management. It is now established as an award winning and highly rated fund manager.

BAEP believes that high quality companies with solid growth prospects are best positioned to grow value over time. Managing funds actively and according to a fundamental 'core' style, BAEP does not confine itself to selecting stocks according to any one investment approach. Instead, the team focuses on companies that exhibit an attractive combination of quality, growth and value attributes, with an underlying bias towards quality.

Investment Model profiles

| Model Profile | Ventura Morningstar Defensive Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|-------------------|---|----|---------------|---|----|----------------------------|---|----|------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|----|----|
| Code | VI0010 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a consistent income return by investing in a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Defensive Investment Model may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 85% income assets and around 15% growth assets, however the allocations will be actively managed within the allowable ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+0.75% p.a. over rolling 2yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>Australian property shares</td> <td>0</td> <td>10</td> </tr> <tr> <td>Global property shares</td> <td>0</td> <td>10</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>10</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>20</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>65</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>65</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>30</td> </tr> <tr> <td>Cash</td> <td>10</td> <td>90</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 0 | 15 | Global shares | 0 | 15 | Australian property shares | 0 | 10 | Global property shares | 0 | 10 | Global infrastructure | 0 | 10 | Alternatives | 0 | 20 | Australian bonds | 0 | 65 | Global bonds (hedged) | 0 | 65 | Global inflation linked (hedged) | 0 | 30 | Cash | 10 | 90 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property shares | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property shares | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 10 | 90 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 – 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.55% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 1 year in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Morningstar Conservative Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|---|--|--|--------|-----|-----|-------------------|---|----|---------------|---|----|----------------------------|---|----|------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|----|----|
| Code | VI0009 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of predominantly income assets, with a small proportion of growth assets. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Conservative Investment Model may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 70% income assets and around 30% growth assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+1.0% p.a. over rolling 3yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>30</td> </tr> <tr> <td>Australian property shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>Global property shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>10</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>20</td> </tr> <tr> <td>Cash</td> <td>10</td> <td>70</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Australian shares | 0 | 30 | Global shares | 0 | 30 | Australian property shares | 0 | 15 | Global property shares | 0 | 15 | Global infrastructure | 0 | 10 | Alternatives | 0 | 25 | Australian bonds | 0 | 30 | Global bonds (hedged) | 0 | 30 | Global inflation linked (hedged) | 0 | 20 | Cash | 10 | 70 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property shares | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property shares | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 10 | 70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 - 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.575% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 2 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Morningstar Balanced Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|---|--|--|--------|-----|-----|-------------------|---|----|---------------|---|----|----------------------------|---|----|------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|---|----|
| Code | VI0008 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and income assets. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Balanced Investment Model may suit those investors whose main objective is to maintain stable returns. They are prepared to accept a low to moderate risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and income oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 50% growth assets and around 50% income assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+2.50% p.a. over rolling 5yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>45</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>45</td> </tr> <tr> <td>Australian property shares</td> <td>0</td> <td>20</td> </tr> <tr> <td>Global property shares</td> <td>0</td> <td>20</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>15</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>20</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>55</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Australian shares | 0 | 45 | Global shares | 0 | 45 | Australian property shares | 0 | 20 | Global property shares | 0 | 20 | Global infrastructure | 0 | 15 | Alternatives | 0 | 25 | Australian bonds | 0 | 30 | Global bonds (hedged) | 0 | 30 | Global inflation linked (hedged) | 0 | 20 | Cash | 0 | 55 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property shares | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property shares | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 55 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 - 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.605% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 3 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Morningstar Growth Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|---|--|--|--------|-----|-----|-------------------|---|----|---------------|---|----|--------------------------------|---|----|----------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|---|----|
| Code | VI0007 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve capital growth through investing in a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Growth Investment Model may suit those investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and income oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 70% growth assets and around 30% income assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+3.50% p.a. over rolling 7yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>60</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>60</td> </tr> <tr> <td>Australian property securities</td> <td>0</td> <td>25</td> </tr> <tr> <td>Global property securities</td> <td>0</td> <td>25</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>20</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>20</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>15</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>45</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Australian shares | 0 | 60 | Global shares | 0 | 60 | Australian property securities | 0 | 25 | Global property securities | 0 | 25 | Global infrastructure | 0 | 20 | Alternatives | 0 | 25 | Australian bonds | 0 | 20 | Global bonds (hedged) | 0 | 20 | Global inflation linked (hedged) | 0 | 15 | Cash | 0 | 45 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 60 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property securities | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property securities | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 45 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 - 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.66% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 4 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Morningstar High Growth Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|--|--|--|--------|-----|-----|-------------------|---|----|---------------|---|----|--------------------------------|---|----|----------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|---|----|
| Code | VI0006 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of income asset classes. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The High Growth Investment Model may suit those investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and income oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 85% growth assets and around 15% income assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+4.50% p.a. over rolling 9yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>65</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>65</td> </tr> <tr> <td>Australian property securities</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global property securities</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>25</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>15</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>15</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>15</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>35</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Australian shares | 0 | 65 | Global shares | 0 | 65 | Australian property securities | 0 | 30 | Global property securities | 0 | 30 | Global infrastructure | 0 | 20 | Alternatives | 0 | 25 | Australian bonds | 0 | 15 | Global bonds (hedged) | 0 | 15 | Global inflation linked (hedged) | 0 | 15 | Cash | 0 | 35 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 65 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property securities | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property securities | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 15 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 35 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 - 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.69% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Morningstar High Growth Plus Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|---|--|--|--------|-----|-----|-------------------|---|----|---------------|---|----|--------------------------------|---|----|----------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|---|----|
| Code | VI0005 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The High Growth Plus Investment Model may suit those investors whose main objective is to accumulate assets by targeting capital growth over the long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of securities across both growth asset classes such as Australian equities, property and global securities; and income oriented asset classes, such as cash and fixed interest securities. In general, the portfolio's long term average exposure will be around 95% growth assets and around 5% income assets, however the allocations will be actively managed within the allowable asset allocation ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+5.0% p.a. over rolling 10yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>70</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>70</td> </tr> <tr> <td>Australian property securities</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global property securities</td> <td>0</td> <td>30</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>20</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>10</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>10</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>10</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>20</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Australian shares | 0 | 70 | Global shares | 0 | 70 | Australian property securities | 0 | 30 | Global property securities | 0 | 30 | Global infrastructure | 0 | 20 | Alternatives | 0 | 20 | Australian bonds | 0 | 10 | Global bonds (hedged) | 0 | 10 | Global inflation linked (hedged) | 0 | 10 | Cash | 0 | 20 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property securities | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property securities | 0 | 30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 - 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.715% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| Model Profile | Ventura Morningstar Diversified Income Model | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|-----|--|--------|-----|-----|-------------------|---|----|---------------|---|----|----------------------------|---|----|------------------------|---|----|-----------------------|---|----|--------------|---|----|------------------|---|----|-----------------------|---|----|----------------------------------|---|----|------|---|----|
| Code | VI0001 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a consistent level of income at or above prevailing cash levels and the potential for long term capital growth, by investing in a diversified portfolio that has an emphasis on income producing assets. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Diversified Income Investment Model may suit those investors whose main objective is to generate consistent income with the potential for capital growth over the long term. They are prepared to accept a low to moderate risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | An actively managed diversified portfolio of securities across both income oriented asset classes, such as cash and fixed interest securities, and growth asset classes such as Australian equities, property and global securities. In general, the portfolio's long term average exposure will be around 60% income assets and 40% growth assets, however the allocations will be actively managed within the allowable ranges depending on market conditions. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | CPI+2.0% p.a. over rolling 4yr periods | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>0</td> <td>40</td> </tr> <tr> <td>Global shares</td> <td>0</td> <td>40</td> </tr> <tr> <td>Australian property shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>Global property shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>Global infrastructure</td> <td>0</td> <td>25</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>20</td> </tr> <tr> <td>Australian bonds</td> <td>0</td> <td>40</td> </tr> <tr> <td>Global bonds (hedged)</td> <td>0</td> <td>40</td> </tr> <tr> <td>Global inflation linked (hedged)</td> <td>0</td> <td>20</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>80</td> </tr> </tbody> </table> | | | Sector | Min | Max | Australian shares | 0 | 40 | Global shares | 0 | 40 | Australian property shares | 0 | 25 | Global property shares | 0 | 25 | Global infrastructure | 0 | 25 | Alternatives | 0 | 20 | Australian bonds | 0 | 40 | Global bonds (hedged) | 0 | 40 | Global inflation linked (hedged) | 0 | 20 | Cash | 0 | 80 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian shares | 0 | 40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global shares | 0 | 40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian property shares | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global property shares | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global infrastructure | 0 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Australian bonds | 0 | 40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global bonds (hedged) | 0 | 40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Global inflation linked (hedged) | 0 | 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 25 – 80 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | ASX listed shares, international shares, property & infrastructure, fixed interest and alternative assets. Managed funds, ETFs, LICs and cash. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees | Model Management Fee 0.605% p.a. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 3 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Morningstar Cash Model | | |
|----------------------------------|--|---------------------------------------|-----|-----|
| Code | VI0004 | | | |
| Investment objective | To deliver a consistent income return, whilst preserving the underlying capital. | | | |
| Typical investor | The Cash Investment Model may suit those investors whose main objective is to achieve consistent income return while preserving underlying capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. | | | |
| Investment strategy and approach | This is a defensive portfolio of quality cash and fixed income investments. | | | |
| Benchmark | UBS Australia Bank Bill Index | | | |
| Asset allocation ranges (%) | | Sector | Min | Max |
| | | Fixed income/debt | 0 | 90 |
| | | Cash | 10 | 100 |
| Number of securities | 1-20 | | | |
| Authorised investments | Cash, Fixed Income ETFs, Managed Funds, and listed fixed income assets | | | |
| Fees | Model Management Fee 0.2% p.a. | | | |
| Risk level | Negative return less than 1 year in every 20 years | | | |

| Model Profile | | Ventura Morningstar Property Model | | |
|----------------------------------|---|---|-----|-----|
| Code | VI0002 | | | |
| Investment objective | To achieve a mixture of capital growth and income by investing predominantly in a portfolio of ASX listed Australian Real Estate Investment Trusts. | | | |
| Typical investor | The Property Investment Model may suit those investors whose main objective is to achieve capital and income growth through predominantly ASX listed Australian Real Estate Investment Trusts. They are prepared to accept a high risk of capital loss to achieve this objective. | | | |
| Investment strategy and approach | This is an actively managed diversified portfolio of Australian REITs and property with a greater focus on Australian commercial property rental income and stronger balance sheet strength. | | | |
| Benchmark | S&P/ASX 200 A-REITs Accumulation Index | | | |
| Asset allocation ranges (%) | | Sector | Min | Max |
| | | Australian shares | 0 | 10 |
| | | Property securities | 90 | 100 |
| | | Cash | 0 | 10 |
| Number of securities | 2 – 15 | | | |
| Authorised investments | A-REITs, ASX Listed shares, ETFs, LICs, Managed Funds and Cash | | | |
| Investment restrictions | Maximum 25% per single stock Maximum 100% per GICS sector | | | |
| Fees | Model Management Fee 0.4% p.a. | | | |
| Risk level | Negative return 6 years in every 20 years | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Morningstar Australian Shares – Core Model | | | | | | | | | | | |
|----------------------------------|---|-----|--|--------|-----|-----|-------------------|----|-----|------|---|----|
| Code | VI0011 | | | | | | | | | | | |
| Investment objective | To outperform the S&P/ASX 200 Accumulation Index over a complete cycle. | | | | | | | | | | | |
| Typical investor | The Australian Shares Core Investment Model may suit those investors seeking a portfolio of Australian equities aimed at providing capital growth as well as tax effective income via franked dividends. | | | | | | | | | | | |
| Investment strategy and approach | An actively managed concentrated portfolio consisting of our best ideas in the S&P/ASX 200 Index. Portfolio holdings primarily consist of companies trading at attractive discounts to intrinsic value relative to the portfolio universe. All else equal, we also strive to own companies with economic moats as high quality companies tend to outperform with reduced volatility. Total return will tend to be driven by both capital appreciation and dividend yield with the mix dependent on the opportunities available. | | | | | | | | | | | |
| Benchmark | S&P/ASX 200 Accumulation Index | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | | | Sector | Min | Max | Australian shares | 90 | 100 | Cash | 0 | 10 |
| Sector | Min | Max | | | | | | | | | | |
| Australian shares | 90 | 100 | | | | | | | | | | |
| Cash | 0 | 10 | | | | | | | | | | |
| Number of securities | 15 - 30 | | | | | | | | | | | |
| Authorised investments | S&P/ASX 200-Listed shares, Cash | | | | | | | | | | | |
| Investment restrictions | Maximum 20% per single stock Maximum 60% per GICS sector | | | | | | | | | | | |
| Fees | Model Management Fee 0.65% p.a. | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | |

| Model Profile | Ventura Morningstar Australian Shares – High Yield Model | | | | | | | | | | | |
|----------------------------------|---|-----|--|--------|-----|-----|-------------------|----|-----|------|---|----|
| Code | VI0012 | | | | | | | | | | | |
| Investment objective | To outperform the S&P/ASX 200 Accumulation Index over a complete cycle. | | | | | | | | | | | |
| Typical investor | The Australian Shares High Yield Investment Model may suit those investors seeking a reliable, above-market average income yield with moderate long term capital growth relative to that of the performance benchmark. | | | | | | | | | | | |
| Investment strategy and approach | An actively managed concentrated portfolio consisting of our best income ideas in the S&P/ ASX 200 Index. Portfolio holdings primarily consist of companies with greater than average sustainable net yield expectations and trade at attractive discounts to intrinsic value relative to the portfolio universe. All else equal, we also strive to own companies with economic moats because high quality companies tend to outperform with reduced volatility. Total return will tend to be driven more by income than capital appreciation, although both are of course desirable. | | | | | | | | | | | |
| Benchmark | S&P/ASX 200 Accumulation Index | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | | | Sector | Min | Max | Australian shares | 90 | 100 | Cash | 0 | 10 |
| Sector | Min | Max | | | | | | | | | | |
| Australian shares | 90 | 100 | | | | | | | | | | |
| Cash | 0 | 10 | | | | | | | | | | |
| Number of securities | 15 - 30 | | | | | | | | | | | |
| Authorised investments | S&P/ASX 200-Listed shares and Cash | | | | | | | | | | | |
| Investment restrictions | Maximum 20% per single stock Maximum 60% per GICS sector | | | | | | | | | | | |
| Fees | Model Management Fee 0.65% p.a. | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Morningstar Australian Shares – Small Cap Model | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|-------------------|----|-----|------|---|----|
| Code | VI0013 | | | | | | | | | |
| Investment objective | To outperform the S&P/ASX Small Ordinaries Accumulation Index over a complete cycle. | | | | | | | | | |
| Typical investor | The Australian Shares Small Cap Investment Model may suit those investors who are seeking shareholder returns through investment in smaller Australian listed companies. Overall returns are expected to be commensurate with the risks, though investors must be prepared for individual stock losses and high levels of volatility. | | | | | | | | | |
| Investment strategy and approach | An actively managed concentrated portfolio consisting of our best small cap ideas outside of the S&P/ASX 100 with sufficient liquidity. Portfolio holdings primarily consist of companies trading at attractive discounts to intrinsic value relative to the portfolio universe. All else equal, we also strive to own companies with economic moats as high quality companies tend to outperform with reduced volatility. Total return will tend to be driven by both capital appreciation and dividend yield with the mix dependent on the opportunities available. | | | | | | | | | |
| Benchmark | S&P/ASX Small Ordinaries Accumulation Index | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | Sector | Min | Max | Australian shares | 90 | 100 | Cash | 0 | 10 |
| Sector | Min | Max | | | | | | | | |
| Australian shares | 90 | 100 | | | | | | | | |
| Cash | 0 | 10 | | | | | | | | |
| Number of securities | 15 - 30 | | | | | | | | | |
| Authorised investments | Ex-S&P/ASX 100 listed shares, Cash | | | | | | | | | |
| Investment restrictions | Maximum 20% per single stock Maximum 60% per GICS sector | | | | | | | | | |
| Fees | Model Management Fee 0.85% p.a. | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | |

| Model Profile | Ventura Morningstar Global Shares Model | | | | | | | | | |
|----------------------------------|--|--------|-----|-----|---------------|----|-----|------|---|----|
| Code | VI0003 | | | | | | | | | |
| Investment objective | To achieve capital growth by investing in a diversified portfolio of ASX listed ETFs and Managed Funds based on portfolios of international equities. | | | | | | | | | |
| Typical investor | The Global Shares Investment Model may suit those investors whose main objective is to achieve capital growth through international equities. They are prepared to accept a high risk of capital loss to achieve this objective. | | | | | | | | | |
| Investment strategy and approach | An actively managed portfolio of ASX listed ETFs and Managed Funds with global equities exposure. | | | | | | | | | |
| Benchmark | MSCI ACWI Accumulation Index (Net Dividends Reinvested) | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Global shares</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | Sector | Min | Max | Global shares | 90 | 100 | Cash | 0 | 10 |
| Sector | Min | Max | | | | | | | | |
| Global shares | 90 | 100 | | | | | | | | |
| Cash | 0 | 10 | | | | | | | | |
| Number of securities | 2-40 | | | | | | | | | |
| Authorised investments | ASX shares, ETFs, Managed Funds, LICs and Cash | | | | | | | | | |
| Investment restrictions | Maximum 10% (ex ETFs) per single stock | | | | | | | | | |
| Fees | Model Management Fee 0.65% p.a. | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Dimensional Defensive Model | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|------|---|---|-----------------------------|---|----|--------------------------------|----|----|-------------------|---|----|----------------------|---|----|----------|---|---|
| Code | VD0001 | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a consistent income return by investing in a diversified portfolio of predominantly income asset classes, with a small proportion of growth asset classes. | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Defensive Model Portfolio may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | To provide a total return, consisting of income and capital appreciation, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 15% exposure to equities and 85% exposure to fixed interest assets. | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>10</td> </tr> <tr> <td>Fixed Interest - International</td> <td>70</td> <td>90</td> </tr> <tr> <td>Australian Shares</td> <td>0</td> <td>10</td> </tr> <tr> <td>International Shares</td> <td>5</td> <td>15</td> </tr> <tr> <td>Property</td> <td>0</td> <td>3</td> </tr> </tbody> </table> | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 10 | Fixed Interest - International | 70 | 90 | Australian Shares | 0 | 10 | International Shares | 5 | 15 | Property | 0 | 3 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 5 | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - Australian | 0 | 10 | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - International | 70 | 90 | | | | | | | | | | | | | | | | | | | | |
| Australian Shares | 0 | 10 | | | | | | | | | | | | | | | | | | | | |
| International Shares | 5 | 15 | | | | | | | | | | | | | | | | | | | | |
| Property | 0 | 3 | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 1 - 20 | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | Dimensional Wholesale Trusts | | | | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee 0.25% p.a. | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 1 year in every 20 years | | | | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in Dimensional Wholesale Trusts which currently have a weighted average ICR of 0.28% p.a. but may change from time to time. For more information on Dimensional Wholesale Trusts please refer to the relevant product disclosure statements at <http://www.au.dimensionalfm.com/other/product-disclosure-statement.aspx>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Dimensional Conservative Model | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|-----|--|--------|-----|-----|------|---|---|-----------------------------|---|----|--------------------------------|----|----|-------------------|---|----|----------------------|----|----|----------|---|---|
| Code | VD0002 | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a consistent income return and a modest amount of capital growth, by investing in a diversified portfolio of income and growth assets, with an emphasis on income asset classes. | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Conservative Model Portfolio may suit those investors whose main objective is stability of income and preservation of capital. A lower risk of capital loss can be expected, but overall returns are also likely to be lower. | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | To provide a total return, consisting of income and capital appreciation, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 30% exposure to equities and 70% exposure to fixed interest assets. | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>10</td> </tr> <tr> <td>Fixed Interest - International</td> <td>55</td> <td>75</td> </tr> <tr> <td>Australian Shares</td> <td>5</td> <td>15</td> </tr> <tr> <td>International Shares</td> <td>13</td> <td>23</td> </tr> <tr> <td>Property</td> <td>0</td> <td>4</td> </tr> </tbody> </table> | | | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 10 | Fixed Interest - International | 55 | 75 | Australian Shares | 5 | 15 | International Shares | 13 | 23 | Property | 0 | 4 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 5 | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - Australian | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - International | 55 | 75 | | | | | | | | | | | | | | | | | | | | | | |
| Australian Shares | 5 | 15 | | | | | | | | | | | | | | | | | | | | | | |
| International Shares | 13 | 23 | | | | | | | | | | | | | | | | | | | | | | |
| Property | 0 | 4 | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 1 - 20 | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | Dimensional Wholesale Trusts | | | | | | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee 0.28% p.a. | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 2 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in Dimensional Wholesale Trusts which currently have a weighted average ICR of 0.30% p.a. but may change from time to time. For more information on Dimensional Wholesale Trusts please refer to the relevant product disclosure statements at <http://www.au.dimensional.com/other/product-disclosure-statement.aspx>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Dimensional Balanced Model | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|-----|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|----|----|-------------------|----|----|----------------------|----|----|----------|---|---|
| Code | VD0003 | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and income assets. | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Balanced Model Portfolio may suit those investors whose main objective is to maintain stable returns. They are prepared to accept a low to moderate risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 50% exposure to equities and 50% exposure to fixed interest assets. | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>40</td> <td>60</td> </tr> <tr> <td>Australian Shares</td> <td>10</td> <td>20</td> </tr> <tr> <td>International Shares</td> <td>27</td> <td>37</td> </tr> <tr> <td>Property</td> <td>0</td> <td>7</td> </tr> </tbody> </table> | | | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 40 | 60 | Australian Shares | 10 | 20 | International Shares | 27 | 37 | Property | 0 | 7 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 5 | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - Australian | 0 | 0 | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - International | 40 | 60 | | | | | | | | | | | | | | | | | | | | | | |
| Australian Shares | 10 | 20 | | | | | | | | | | | | | | | | | | | | | | |
| International Shares | 27 | 37 | | | | | | | | | | | | | | | | | | | | | | |
| Property | 0 | 7 | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 1 - 20 | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | Dimensional Wholesale Trusts | | | | | | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee 0.30% p.a. | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 3 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in Dimensional Wholesale Trusts which currently have a weighted average ICR of 0.35% p.a. but may change from time to time. For more information on Dimensional Wholesale Trusts please refer to the relevant product disclosure statements at <http://www.au.dimensionalfm.com/other/product-disclosure-statement.aspx>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Dimensional Growth Model | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|----|----|-------------------|----|----|----------------------|----|----|----------|---|----|
| Code | VD0004 | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve capital growth through investing in a diversified portfolio of growth and income asset classes, with an emphasis on growth asset classes. | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The Growth Model Portfolio may suit those investors whose main objective is to achieve balanced returns to meet their medium to long term financial goals. They are prepared to accept a moderate risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 70% exposure to equities and 30% exposure to fixed interest assets. | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>25</td> <td>35</td> </tr> <tr> <td>Australian Shares</td> <td>15</td> <td>25</td> </tr> <tr> <td>International Shares</td> <td>40</td> <td>50</td> </tr> <tr> <td>Property</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 25 | 35 | Australian Shares | 15 | 25 | International Shares | 40 | 50 | Property | 0 | 10 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 5 | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - Australian | 0 | 0 | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - International | 25 | 35 | | | | | | | | | | | | | | | | | | | | |
| Australian Shares | 15 | 25 | | | | | | | | | | | | | | | | | | | | |
| International Shares | 40 | 50 | | | | | | | | | | | | | | | | | | | | |
| Property | 0 | 10 | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 1 - 20 | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | Dimensional Wholesale Trusts | | | | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee 0.30% p.a. | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 4 years in every 20 years | | | | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in Dimensional Wholesale Trusts which currently have a weighted average ICR of 0.38% p.a. but may change from time to time. For more information on Dimensional Wholesale Trusts please refer to the relevant product disclosure statements at <http://www.au.dimensional.com/other/product-disclosure-statement.aspx>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Dimensional High Growth Model | | | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--|--|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|----|----|-------------------|----|----|----------------------|----|----|----------|---|----|
| Code | VD0005 | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve capital growth through investing in a diversified portfolio of predominantly growth assets classes, with a small proportion of income asset classes. | | | | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The High Growth Model Portfolio may suit those investors whose main objective is to accumulate assets by targeting capital growth over the medium to long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 85% exposure to equities and 15% exposure to fixed interest assets. | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>10</td> <td>20</td> </tr> <tr> <td>Australian Shares</td> <td>20</td> <td>30</td> </tr> <tr> <td>International Shares</td> <td>45</td> <td>65</td> </tr> <tr> <td>Property</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 10 | 20 | Australian Shares | 20 | 30 | International Shares | 45 | 65 | Property | 0 | 10 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 5 | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - Australian | 0 | 0 | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - International | 10 | 20 | | | | | | | | | | | | | | | | | | | | | | | |
| Australian Shares | 20 | 30 | | | | | | | | | | | | | | | | | | | | | | | |
| International Shares | 45 | 65 | | | | | | | | | | | | | | | | | | | | | | | |
| Property | 0 | 10 | | | | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 1 - 20 | | | | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | Dimensional Wholesale Trusts | | | | | | | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee 0.30% p.a. | | | | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in Dimensional Wholesale Trusts which currently have a weighted average ICR of 0.43% p.a. but may change from time to time. For more information on Dimensional Wholesale Trusts please refer to the relevant product disclosure statements at <http://www.au.dimensionalfm.com/other/product-disclosure-statement.aspx>

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| Model Profile | Ventura Dimensional High Growth Plus Model | | | | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|--------|-----|-----|------|---|---|-----------------------------|---|---|--------------------------------|---|----|-------------------|----|----|----------------------|----|----|----------|---|----|
| Code | VD0006 | | | | | | | | | | | | | | | | | | | | | |
| Investment objective | To achieve capital growth through investing in a diversified portfolio of predominantly growth asset classes. | | | | | | | | | | | | | | | | | | | | | |
| Typical investor | The High Growth Plus Model Portfolio may suit those investors whose main objective is to accumulate assets by targeting capital growth over the long term. They are prepared to accept a moderate to high risk of capital loss to achieve this objective. | | | | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | To provide a total return, consisting of capital appreciation and income, by gaining exposure to a diversified portfolio of companies and real estate securities listed on approved developed and emerging markets, and domestic and global fixed interest securities. The Investment Model will seek to target approximately 95% exposure to equities and 5% exposure to fixed interest assets. | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>0</td> <td>5</td> </tr> <tr> <td>Fixed Interest - Australian</td> <td>0</td> <td>0</td> </tr> <tr> <td>Fixed Interest - International</td> <td>0</td> <td>10</td> </tr> <tr> <td>Australian Shares</td> <td>25</td> <td>35</td> </tr> <tr> <td>International Shares</td> <td>50</td> <td>70</td> </tr> <tr> <td>Property</td> <td>2</td> <td>12</td> </tr> </tbody> </table> | Sector | Min | Max | Cash | 0 | 5 | Fixed Interest - Australian | 0 | 0 | Fixed Interest - International | 0 | 10 | Australian Shares | 25 | 35 | International Shares | 50 | 70 | Property | 2 | 12 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | | | | |
| Cash | 0 | 5 | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - Australian | 0 | 0 | | | | | | | | | | | | | | | | | | | | |
| Fixed Interest - International | 0 | 10 | | | | | | | | | | | | | | | | | | | | |
| Australian Shares | 25 | 35 | | | | | | | | | | | | | | | | | | | | |
| International Shares | 50 | 70 | | | | | | | | | | | | | | | | | | | | |
| Property | 2 | 12 | | | | | | | | | | | | | | | | | | | | |
| Number of securities | 1 - 20 | | | | | | | | | | | | | | | | | | | | | |
| Authorised investments | Dimensional Wholesale Trusts | | | | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee 0.30% p.a. | | | | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in Dimensional Wholesale Trusts which currently have a weighted average ICR of 0.44% p.a. but may change from time to time. For more information on Dimensional Wholesale Trusts please refer to the relevant product disclosure statements at <http://www.au.dimensional.com/other/product-disclosure-statement.aspx>

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Conservative Model | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|-------------------|---|----|----------------------|---|----|----------|---|----|--------------|---|----|---------------------|----|----|
| Code | VR0001 | | | | | | | | | | | | | | | | | | |
| Investment objective | To provide returns over the short to medium term, with low volatility, consistent with a diversified mix of predominantly defensive assets and some growth assets. | | | | | | | | | | | | | | | | | | |
| Typical investor | Investors who do not have a long investment horizon and whose most important consideration is having a low chance of a negative return over this horizon. | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | The Conservative Model Portfolio typically invests in a diversified portfolio mix with exposure to around 70% defensive and around 30% growth investments. Derivatives may be used to implement the investment strategies. | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>International Shares</td> <td>0</td> <td>25</td> </tr> <tr> <td>Property</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>25</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>30</td> <td>90</td> </tr> </tbody> </table> | Sector | Min | Max | Australian Shares | 0 | 25 | International Shares | 0 | 25 | Property | 0 | 20 | Alternatives | 0 | 25 | Cash/Fixed Interest | 30 | 90 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | |
| Australian Shares | 0 | 25 | | | | | | | | | | | | | | | | | |
| International Shares | 0 | 25 | | | | | | | | | | | | | | | | | |
| Property | 0 | 20 | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 25 | | | | | | | | | | | | | | | | | |
| Cash/Fixed Interest | 30 | 90 | | | | | | | | | | | | | | | | | |
| Number of securities | 1 | | | | | | | | | | | | | | | | | | |
| Authorised investments | Ventura Conservative Fund | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee Nil | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 2 years in every 20 years | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in the Ventura Conservative Fund which currently has an ICR of 0.70% p.a. but may change from time to time. For more information on the Ventura Conservative Fund please refer to the relevant product disclosure statement at www.venturaFM.com.au

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Diversified 50 Model | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|----|----|
| Code | VR0002 | | | | | | | | | | | | | | | | | | |
| Investment objective | To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth oriented assets. | | | | | | | | | | | | | | | | | | |
| Typical investor | Investors who are seeking some capital growth over the medium term and are willing to accept the possibility of negative returns over the shorter term. | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 50% growth and around 50% defensive investments. Derivatives may be used to implement investment strategies. | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>10</td> <td>35</td> </tr> <tr> <td>International Shares</td> <td>10</td> <td>35</td> </tr> <tr> <td>Property</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>30</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>20</td> <td>70</td> </tr> </tbody> </table> | Sector | Min | Max | Australian Shares | 10 | 35 | International Shares | 10 | 35 | Property | 0 | 20 | Alternatives | 0 | 30 | Cash/Fixed Interest | 20 | 70 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | |
| Australian Shares | 10 | 35 | | | | | | | | | | | | | | | | | |
| International Shares | 10 | 35 | | | | | | | | | | | | | | | | | |
| Property | 0 | 20 | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 30 | | | | | | | | | | | | | | | | | |
| Cash/Fixed Interest | 20 | 70 | | | | | | | | | | | | | | | | | |
| Number of securities | 1 | | | | | | | | | | | | | | | | | | |
| Authorised investments | Ventura Diversified 50 Fund | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee Nil | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 3 years in every 20 years | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in the Ventura Diversified 50 Fund which currently has an ICR of 0.79% p.a. but may change from time to time. For more information on the Ventura Diversified 50 Fund please refer to the relevant product disclosure statement at www.venturaFM.com.au

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Growth 70 Model | | | | | | | | | | | | | | | | | | |
|----------------------------------|---|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|----|----|
| Code | VR0003 | | | | | | | | | | | | | | | | | | |
| Investment objective | To provide returns over the medium to long term, with moderate to high volatility, consistent with a diversified mix of predominantly growth oriented assets and some defensive assets. | | | | | | | | | | | | | | | | | | |
| Typical investor | Investors who are seeking to build wealth over the medium to long term and are willing to accept the possibility of negative returns over the shorter term. | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 70% growth and around 30% defensive investments. Derivatives may be used to implement investment strategies. | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>15</td> <td>45</td> </tr> <tr> <td>International Shares</td> <td>15</td> <td>45</td> </tr> <tr> <td>Property</td> <td>0</td> <td>20</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>35</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>10</td> <td>50</td> </tr> </tbody> </table> | Sector | Min | Max | Australian Shares | 15 | 45 | International Shares | 15 | 45 | Property | 0 | 20 | Alternatives | 0 | 35 | Cash/Fixed Interest | 10 | 50 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | |
| Australian Shares | 15 | 45 | | | | | | | | | | | | | | | | | |
| International Shares | 15 | 45 | | | | | | | | | | | | | | | | | |
| Property | 0 | 20 | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 35 | | | | | | | | | | | | | | | | | |
| Cash/Fixed Interest | 10 | 50 | | | | | | | | | | | | | | | | | |
| Number of securities | 1 | | | | | | | | | | | | | | | | | | |
| Authorised investments | Ventura Growth 70 Fund | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee Nil | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 4 years in every 20 years | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in the Ventura Growth 70 Fund which currently has an ICR of 0.85% p.a. but may change from time to time. For more information on the Ventura Growth 70 Fund please refer to the relevant product disclosure statement at www.venturaFM.com.au

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura Growth 90 Model | | | | | | | | | | | | | | | | | | |
|----------------------------------|--|--------|-----|-----|-------------------|----|----|----------------------|----|----|----------|---|----|--------------|---|----|---------------------|---|----|
| Code | VR0004 | | | | | | | | | | | | | | | | | | |
| Investment objective | To provide capital growth over the long term consistent with a portfolio focusing on growth assets, while accepting fluctuations in capital values in the short term. | | | | | | | | | | | | | | | | | | |
| Typical investor | Investors who are seeking to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term. | | | | | | | | | | | | | | | | | | |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 90% growth and around 10% defensive investments. Derivatives may be used to implement investment strategies. | | | | | | | | | | | | | | | | | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | | | | | | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>20</td> <td>60</td> </tr> <tr> <td>International Shares</td> <td>20</td> <td>60</td> </tr> <tr> <td>Property</td> <td>0</td> <td>30</td> </tr> <tr> <td>Alternatives</td> <td>0</td> <td>35</td> </tr> <tr> <td>Cash/Fixed Interest</td> <td>0</td> <td>30</td> </tr> </tbody> </table> | Sector | Min | Max | Australian Shares | 20 | 60 | International Shares | 20 | 60 | Property | 0 | 30 | Alternatives | 0 | 35 | Cash/Fixed Interest | 0 | 30 |
| Sector | Min | Max | | | | | | | | | | | | | | | | | |
| Australian Shares | 20 | 60 | | | | | | | | | | | | | | | | | |
| International Shares | 20 | 60 | | | | | | | | | | | | | | | | | |
| Property | 0 | 30 | | | | | | | | | | | | | | | | | |
| Alternatives | 0 | 35 | | | | | | | | | | | | | | | | | |
| Cash/Fixed Interest | 0 | 30 | | | | | | | | | | | | | | | | | |
| Number of securities | 1 | | | | | | | | | | | | | | | | | | |
| Authorised investments | Ventura Growth 90 Fund | | | | | | | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | | | | | | | |
| Fees* | Model Management Fee Nil | | | | | | | | | | | | | | | | | | |
| Risk level | Negative return 6 years in every 20 years | | | | | | | | | | | | | | | | | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in the Ventura Growth 90 Fund which currently has an ICR of 0.93% p.a. but may change from time to time. For more information on the Ventura Growth 90 Fund please refer to the relevant product disclosure statement at www.venturaFM.com.au

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | Ventura High Growth 100 Model | | |
|----------------------------------|--|-----|-----|
| Code | VR0005 | | |
| Investment objective | To provide capital growth over the long term consistent with a portfolio focusing solely on growth assets, while accepting fluctuations in capital values in the medium term. | | |
| Typical investor | Investors who are seeking to build wealth over the long term and are willing to accept the possibility of negative returns over the short to medium term. | | |
| Investment strategy and approach | The Investment Model typically invests in a diversified portfolio mix with exposure to around 100% growth investments. Derivatives may be used to implement investment strategies. | | |
| Benchmark | Weighted composite return of the sector benchmarks# | | |
| Asset allocation ranges (%) | Sector | Min | Max |
| | Australian Shares | 25 | 65 |
| | International Shares | 25 | 65 |
| | Property | 0 | 30 |
| | Alternatives | 0 | 35 |
| | Cash/Fixed Interest | 0 | 15 |
| Number of securities | 1 | | |
| Authorised investments | Ventura High Growth 100 Fund | | |
| Investment restrictions | n/a | | |
| Fees* | Model Management Fee Nil | | |
| Risk level | Negative return 6 years in every 20 years | | |

For more information on the benchmark composition please refer to the vMAPs Guide to Model Benchmarks at <http://venturafm.com.au/pds.php>

* This Investment Model invests in the Ventura High Growth 100 Fund which currently has an ICR of 1.03% p.a. but may change from time to time. For more information on the Ventura High Growth 100 Fund please refer to the relevant product disclosure statement at www.venturaFM.com.au

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au

| Model Profile | | Ventura Bennelong Australian Equities Core Model | | | | | | | | | | | |
|----------------------------------|---|---|--|--|--------|-----|-----|-------------------|----|-----|------|---|----|
| Code | VB0001 | | | | | | | | | | | | |
| Investment objective | To provide long term capital growth and income from a portfolio of high quality Australian shares. | | | | | | | | | | | | |
| Typical investor | Investors who seek capital growth from a portfolio of Australian shares and income via dividends and franking credits, as well as a high tolerance to risk. | | | | | | | | | | | | |
| Investment strategy and approach | To consistently deliver above benchmark returns over the long term, while controlling risk within appropriate parameters. The Investment Manager seeks to identify stocks that are likely to deliver above average earnings growth in the foreseeable future and are also attractively priced relative to the market. | | | | | | | | | | | | |
| Benchmark | S&P/ASX 300 Accumulation Index | | | | | | | | | | | | |
| Asset allocation ranges (%) | <table border="1"> <thead> <tr> <th>Sector</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Australian Shares</td> <td>90</td> <td>100</td> </tr> <tr> <td>Cash</td> <td>0</td> <td>10</td> </tr> </tbody> </table> | | | | Sector | Min | Max | Australian Shares | 90 | 100 | Cash | 0 | 10 |
| Sector | Min | Max | | | | | | | | | | | |
| Australian Shares | 90 | 100 | | | | | | | | | | | |
| Cash | 0 | 10 | | | | | | | | | | | |
| Number of securities | 20 - 40 | | | | | | | | | | | | |
| Authorised investments | ASX listed shares | | | | | | | | | | | | |
| Investment restrictions | n/a | | | | | | | | | | | | |
| Fees | Model Management Fee 0.70% p.a. | | | | | | | | | | | | |
| Risk level | Negative return 5 years in every 20 years | | | | | | | | | | | | |

Further information on all Investment Models can be found in the Ventura Managed Account Portfolios PDS at www.venturaFM.com.au