

Ventura Managed Account Portfolios Superannuation (including Pension)

Product Disclosure Statement 1 July 2016

This PDS is issued by Diversa Trustees Limited (the **Trustee**) ABN 49 006 421 638 in its capacity as Trustee of the Praemium SMA Superannuation Fund (referred to in this PDS as **vMAPs Super** or the **Fund**) ABN 75 703 857 864, an APRA-regulated superannuation fund. Praemium Australia Limited (**Praemium**) ABN 92 117 611 784 is the Sponsor of the vMAPs Super.

This PDS is a summary only of significant information and includes links to important additional information available at www.venturaFM.com.au (all of which form part of this PDS). You should read this information before making a decision about vMAPs Super.

The information in this PDS is of a general nature. It has been prepared without taking into account your particular investment objectives, circumstances, or your personal financial situation or needs. Before acting on the information in this PDS you should consider seeking financial advice tailored to your own objectives, circumstances, financial situation and needs. This publication is not intended to be, and should not be construed in any way as, investment, legal or financial advice.

The information in this PDS is correct as at the date of publication. In the event of a material change occurring to any information contained in this PDS, irrespective of whether it is adverse or not, the Trustee will notify existing members in writing within the time frames required by law. Updated information is available online at www.venturaFM.com.au.

The following documents are incorporated into this PDS and are available online at www.venturaFM.com.au or by contacting the Fund (contact details below):

- vMAPs Super Additional Information Booklet
- vMAPs Super Investment Model Menu

You may request a paper copy of this PDS and the above guides free of charge by contacting the Trustee at:

vMAPs Super
Praemium Australia Limited
PO Box 322
Collins Street West
MELBOURNE VIC 8007

General number for enquiries: **(03) 8622 1222**
Email enquiries: **support@praemium.com.au**

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1. About vMAPs Super

vMAPs Super allows superannuation and pension members to access a range of investments across multiple asset classes via its investment in the Ventura Managed Account Portfolios ARSN 601 085 410 (referred to throughout the **PDS** as **vMAPs**, the **Scheme** or **Managed Account**), a registered managed investment scheme of which Ventura Investment Management Limited (**Ventura**) is the Responsible Entity.

Ventura Managed Account Portfolios offer members a diversified portfolio of predominantly listed investments (including but not limited to securities, exchange traded funds (**ETFs**), listed investment companies (**LICs**) and Australian Real Estate Investment Trusts (**AREITS**)) through a choice of diversified or sector Investment Models, managed by experienced Investment Model Managers. Other investments may also be used by the Model Managers (including cash, term deposits and managed funds) thus allowing investors to meet their investment objectives with these additional types of investments.

Your adviser can help you select the right mix of Investment Model(s) for your personal circumstances. You then enjoy the benefits of full administration of your investment portfolio including automatic updates when changes are made by the Model Managers while you and your financial adviser monitor your portfolio online through comprehensive and transparent reporting of your individual investments.

Your investment in vMAPs is held by the Trustee, Diversa Trustees Limited (Trustee), for you. The Trustee specialises in superannuation trustee services and is regulated by the Australian Prudential Regulation Authority (**APRA**).

The Trustee is required to disclose certain Trustee and vMAPs Super information and documentation on a website. Accordingly, the Trustee's website (www.diversa.com.au/trustee) contains the required information and documentation. The information and documentation includes, but is not limited to, the following:

The Trust Deed, the Product Disclosure Statement, the most recent Annual Report and the names of each material outsourced service provider to vMAPs Super.

Your investment in vMAPs is covered by the Ventura Managed Account Portfolios PDS which is available from www.venturaFM.com.au.

vMAPs Super has the following account types:

Accumulation Account

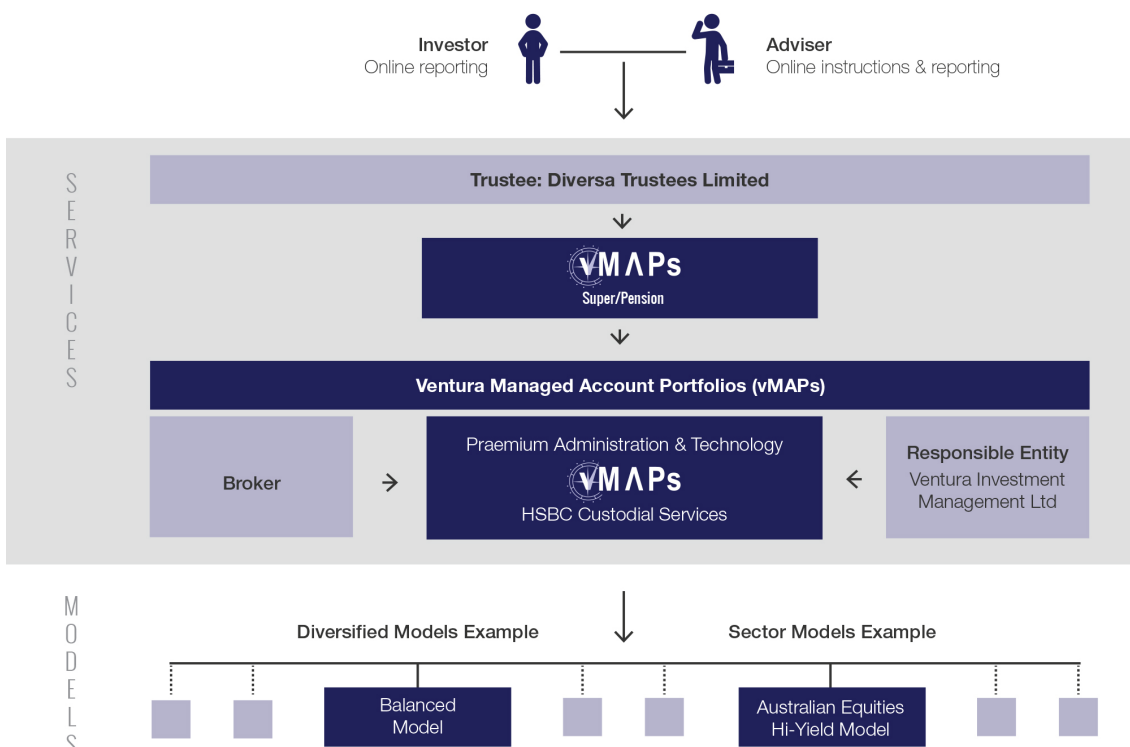
The Accumulation Account is designed to provide you with a means to save for your retirement by accepting a wide range of contribution types and rollovers and providing access to insurance cover through a number of insurers. Refer to the vMAPs Super Investment Model Menu for a list of current providers.

Transition to Retirement Pension Account

The Transition to Retirement Pension Account is designed to provide you with a tax-effective income when you have reached your preservation age but wish to continue to work either full or part time.

Account Based Pension Account

The Account Based Pension Account is designed to provide you with a regular income after you retire for as long as you have an account balance. It enables you to keep part or all of your superannuation benefit with the Fund and receive an income stream that is subject to little or no tax.



2. How super works

Contributions

Superannuation is a means of saving for your retirement, which is, in part, compulsory. Compulsory contributions (i.e. employer contributions) to satisfy Superannuation Guarantee rules can usually be paid to a super fund of your choice. Contributions can only be made to the Accumulation Account in the vMAPs Super.

Other types of contributions you can make include:

- Personal contributions from before-tax income ('Salary Sacrifice' contributions)
- Personal contributions from after-tax income
- Co-contributions made by the government
- Spouse contributions
- Low income superannuation contribution (subject to eligibility).

You can also transfer your super from your existing fund. Consolidating your super into one fund may help minimise fees.

There are limits that are set by the government regarding how much you can contribute to your superannuation. These limits can depend upon a number of factors such as your age, your employment status and your level of income.

The government allows a number of tax concessions that are unique to the superannuation environment. These tax concessions typically allow your super to grow more quickly than other types of investments. You can find further information at www.ato.gov.au or www.moneysmart.com.au.

Withdrawals

3. Benefits of investing in the vMAPs Super

vMAPs Super lets you:

- Choose from a diverse range of professionally managed Investment Models by experienced investment manager(s).
- In consultation with your financial adviser, select a single diversified Investment Model or blend any Investment Models available to achieve a unique, personalised portfolio tailored to your individual objectives.
- Invest in securities or diversify through exposure to other investment types.
- Change your Investment Models in a tax efficient manner.
- Enjoy the benefits of full administration of your investment portfolio including automatic updates when changes are made by the Model Manager(s).
- Monitor your Account online including comprehensive and transparent reporting of your individual investments.
- Take advantage of competitive fees and benefit from lower trading costs through netting & wholesale brokerage rates.
- Choose from a range of insurance providers.

4. Risks of super

Investment risks

It is important to note that all investments carry risk and your investment (capital and return) is not guaranteed. vMAPs Super offers members a wide range of asset classes from which to choose enabling you to invest in assets such as Australian securities, international securities, cash, property and fixed interest. Different strategies carry different levels of risk, depending on the assets that make up the strategy. **The vMAPs Super Investment Model Menu indicates the risk level of each Investment Model based on the potential for a negative return over a specified period.**

There are limitations on withdrawals from superannuation. Specific conditions must be satisfied in order to access your benefits in superannuation. In most cases you will access your benefits when you reach your preservation age. If you were born after 1 July 1960 and before 1 July 1964 your preservation age will be between 55 and 60. For those born after 1 July 1964 the preservation age is 60.

When you have reached your preservation age and have retired you can access your super as a lump sum or receive a regular income stream through an Account Based Pension Account. If you have reached preservation age but have not yet retired you may still be able to receive a regular income stream by establishing a Transition to Retirement Pension Account. There are other special circumstances when you can access your super.

You should read the important information about how super works before making a decision. Go to the '**vMAPs Super Additional Information Booklet**' available at www.venturaFM.com.au.

The material relating to how super works may change between the time you read this Statement and the day you become a member of vMAPs Super.

You should understand that:

- The value of your investments will go up and down.
- The returns you receive on your investments will vary, and past returns are not indicative of future returns.
- Returns are not guaranteed and negative returns may result in a reduction in your Account balance.
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement.
- Superannuation laws may change in the future.

Specific risks

Scheme risk: There are risks particular to investing in the Scheme including that the Scheme could be terminated, fees and charges could change, Ventura Investment Management Limited could be replaced as Responsible Entity, Model Managers may be changed and Investment Models could be closed or change.

Portfolio investment risk: Some Investment Models may only hold a small number of listed investments compared to the relevant benchmark index for that Investment Model. The performance of Investment Models holding a concentrated portfolio of listed investments is likely to be more volatile than its benchmark index across all investment timeframes.

The Investment Model profiles in the vMAPs Super Investment Model Menu provide general guidance on the types of listed investments likely to be contained in each Investment Model.

General Risks

In addition to the risks outlined above there could be further risks associated with:

Market risk: The market as a whole could fall in value. Economic, technological, political or legislative conditions and market sentiment can change, which can result in changes in the value of investments. Although securities have historically offered higher long-term returns than certain other asset classes, returns from securities may be volatile and performance may be poor over the short and / or medium term.

Liquidity risk: A portfolio could experience difficulty in realising investments. For instance, securities in smaller capitalised companies may periodically (especially in falling markets) become less liquid and not be able to be sold. Managed funds may suspend redemptions where underlying investments cannot be sold quickly enough to provide cash to meet redemption requests.

Counter party risk: The service providers engaged by the Trustee may not perform their obligations and this may affect the services offered to you.

Derivative risk: Currency hedging activity will primarily be by way of forward contracts, but options and other derivatives may also be used.

Investment manager risk: Any investment manager may underperform at any stage of an investment cycle. Managers may lose key people or manage investments or risk poorly. A manager may lose its licence to operate or become unable to perform its duties.

The material relating to the risks of super may change between the time you read this Statement and the day you become a member of vMAPs Super.

You should read the important information about the risk level of each Investment Model before making a decision. Go to the **'vMAPs Super Investment Model Menu'** available at www.venturaFM.com.au.

5. How we invest your money

! Warning! When choosing a strategy in which to invest, a person must consider:
(a) the likely investment return;
(b) the risk; and
(c) the person's investment time frame.

vMAPs Super invests solely in the Ventura Managed Account Portfolios which may make available the following asset types through a diverse range of Investment Models:

- Australian securities
- International securities
- Property
- Alternative
- Ethical
- Diversified
- Fixed income
- Cash.

In consultation with your financial adviser, you can construct a unique portfolio that is tailored to your individual objectives from a diverse range of Investment Models which are outlined in the vMAPs Super Investment Model Menu.

You can switch your investment between Investment Models (or change the combination of Investment Models) at any time by making a request via your financial adviser. When a switch is requested, trades will be executed so your investment portfolio reflects your newly selected Investment Model(s). Transaction costs such as brokerage fees may apply.

In the next column is an example of an investment option available in vMAPs Super. This investment option is suitable for members whose main objective is to maintain stable returns. They are prepared to accept a medium risk of capital loss to achieve this objective.

Investment model	Ventura Ibbotson Balanced Investment Model																				
Investment description	Actively managed diversified portfolio of securities across both growth asset classes such as Australian securities, property and global securities; and income oriented asset classes, such as cash and fixed interest securities.																				
Investment objective	To achieve a moderate amount of capital growth along with a consistent income return, by investing in a diversified portfolio of growth and income assets.																				
Asset allocation ranges	<table border="0"> <tr><td>Australian Shares</td><td>0-45%</td></tr> <tr><td>Global Shares</td><td>0-45%</td></tr> <tr><td>Australian Property</td><td>0-20%</td></tr> <tr><td>Global Property</td><td>0-20%</td></tr> <tr><td>Global Infrastructure</td><td>0-15%</td></tr> <tr><td>Alternatives</td><td>0-25%</td></tr> <tr><td>Australian Bonds</td><td>0-30%</td></tr> <tr><td>Global Bonds (hedged)</td><td>0-30%</td></tr> <tr><td>Global Inflation Linked (hedged)</td><td>0-20%</td></tr> <tr><td>Cash</td><td>0-55%</td></tr> </table>	Australian Shares	0-45%	Global Shares	0-45%	Australian Property	0-20%	Global Property	0-20%	Global Infrastructure	0-15%	Alternatives	0-25%	Australian Bonds	0-30%	Global Bonds (hedged)	0-30%	Global Inflation Linked (hedged)	0-20%	Cash	0-55%
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Global Inflation Linked (hedged)	0-20%																				
Cash	0-55%																				
Minimum suggested time frame	5 years																				
Investment fee	0.605% p.a.																				
Risk level	Negative return 3 years in every 20 years.																				

Unless they apply to a specific Investment Model neither labour standards, nor environmental, social or ethical considerations are taken into account in the selection, retention or realisation of investments relating to vMAPs Super.

We cannot accept an application without an investment election. Failure to make an investment choice or devise a suitable investment strategy may result in a reduction of market returns and the amount of your future superannuation savings. This may not be enough to provide adequately for your retirement.

You should read the important information about how we invest your money before making a decision. Go to the **the vMAPs Super Additional Information Booklet** and the **vMAPs Super Investment Model Menu** available at www.venturaFM.com.au.

The material relating to how we invest your money may change between the time you read this Statement and the day you become a member of vMAPs Super.

6. Fees and costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your Fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better investor services justify higher fees and costs.

Your employer may be able to negotiate to pay lower administration fees. Ask the Fund or your financial adviser.

To find out more

If you would like to find out more or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (**ASIC**) website, www.moneysmart.gov.au, has a superannuation calculator to help you check out different fee options.

Fees and costs are paid directly from your Account or deducted from investment returns.

All fee and cost amounts are represented in Australian dollars and are inclusive of Goods and Services Tax (GST) unless otherwise stated.

The Trustee does not charge any fees from your vMAPs Super Account apart from those described under Additional explanation of fees and costs below.

The information in the template can be used to compare costs between different super products.

For regulatory definitions of the fees and costs please see the 'vMAPs Super Additional Information Booklet' available at www.venturaFM.com.au.

TYPE OF FEE OR COST	AMOUNT	HOW AND WHEN PAID
Fees when your money moves in or out of the Fund		
Investment fees	Investment Administration Fee	
	First \$300,000	0.48% p.a.
	\$300,001 – \$600,000	0.35% p.a.
	\$600,001 – \$1,000,000	0.12% p.a.
	\$1,000,001 – \$2,000,000	0.10% p.a.
	Balance over \$2,000,000	0.03% p.a.
	Plus a fund accounting fee of \$12 per month	Paid monthly in arrears and deducted directly from your vMAPs account. Payable to the Sponsor ¹ of vMAPs Super via vMAPs.
	PLUS Model Management Fee 0.20% p.a. – 0.85% p.a. payable to the manager of an Investment Model. The range shown above is an estimated percentage as at the date of this PDS. Refer to the vMAPs Super Investment Model Menu for specific Model Management fees.	Calculated and payable monthly in arrears based on the daily average of your vMAPs account balance and deducted directly from your vMAPs account.
Administration fees	Operational Risk Reserve Levy 0.06% p.a.	Calculated and payable monthly in arrears based on the daily average of your vMAPs account balance and deducted directly from your vMAPs account.
Buy-sell spread	Nil	N/A
Switching fee	Varies	Refer to "Transaction costs for listed investments" on page 6.
Exit fee	Nil	N/A
Advice fees	Nil	The Fund itself does not provide or charge for advice.
Other fees and costs	Expense recovery fee of between \$30 and \$60 p.a. ²	Payable annually from your account. For further information of other fees and costs see following page.
Indirect cost ratio	Nil	N/A

1. The Sponsor pays general expenses for vMAPs Super, including but not limited to administration, trustee and custodian costs, however in the event that this changes the Trustee has a right to be indemnified from the Fund to meet such general expenses. 2. Commences June 2017.

Example of annual fees and costs

This table gives an example of how the fees and costs for the Ventura Ibbotson Balanced Investment Model can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example: Ventura Ibbotson Balanced Investment Model (Minimum investment timeframe 5 years)

Balance of \$50,000

Investment Fees	Investment administration	0.48%	\$240	For every \$50,000 you have in the investment option you will be charged \$686.50 each year.
	Model management	0.605%	\$302.50	
	Accounting fee	\$12 per month	\$144	
PLUS Administration Fees	Operational Risk Reserve Levy	0.06%	\$30	And , you will be charged \$30 in administration fees
PLUS indirect costs for the investment option	Indirect costs	Nil	\$0	And , indirect costs of \$0 each year will be deducted from your investment.
Equals cost of investment option	If your balance was \$50,000, then for that year you will be charged fees of \$716.50* for the investment option. What it costs you will depend on the investment option you choose and the fees you negotiate.			

*Additional fees may apply

Additional explanation of fees and costs

! Warning! Additional fees, as detailed below, may be charged by your financial adviser or their Licensee. You should consult the Statement of Advice that your adviser gives you in order to understand these fees. The amount of these fees may be negotiated with your financial adviser.

Adviser Establishment Fee

The Adviser Establishment Fee is set as a dollar fee and is deducted from the amount invested to establish your Account and paid to your financial adviser as agreed between you and your Appointed Financial Adviser. As there is currently no maximum Adviser Establishment Fee the Trustee has the discretion to reduce or reject the Adviser Establishment Fee if it is deemed unreasonable.

Adviser Contribution Fee

The Adviser Contribution Fee is calculated as a percentage of each contribution or rollover and paid to your Appointed Financial Adviser with your agreement. The amount deducted from your Account to a maximum of 4.40% of each contribution.

Ongoing Adviser Fee

If you wish, you can have amounts deducted from your Account to pay fees to your financial adviser as agreed between you and your Appointed Financial Adviser. As there is currently no maximum Ongoing Adviser Fee the Trustee has the discretion to reduce or reject the Ongoing Adviser Fee if it is deemed unreasonable. For fixed dollar fees, you may also agree with your Adviser to automatically index this fee in line with the annual change in the Consumer Price Index (CPI) or a fixed percentage up to 5% p.a.*

Adviser Research Fee

An Adviser Research Fee may be payable to your Appointed Financial Adviser for the provision of research which is conducted by them and/or third party contractors as part of the provision of financial product advice to you. The amount deducted from your Account to a maximum of 2.2% p.a. or agreed fixed dollar amount p.a. For fixed dollar fees, you may also agree with your Adviser to automatically index this fee in line with the annual change in the Consumer Price Index (CPI) or a fixed percentage up to 5% p.a.*

Licensee Service Fee

A Licensee Service Fee may be payable to your Appointed Financial Adviser's licensee for services provided by the licensee including assisting with determining, reviewing and assessing the Fund and the Investment Models to be offered under vMAPs Super. The amount deducted from your Account to a maximum of 2.2% p.a. or agreed fixed dollar amount p.a. For fixed dollar fees, you may also agree with your Adviser to automatically index this fee in line with the annual change in the Consumer Price Index (CPI) or a fixed percentage up to 5% p.a.*

One-off Advice Fee*

A one-off advice fee may be payable to your adviser for specific advice and other services in relation to your account. This fee may be charged multiple times in a financial year up to an aggregate of \$11,000 p.a. (or higher with approval from the Trustee) and is agreed between you and your adviser.

Operational Risk Reserve Levy

The Federal Government as part of its Stronger Super reforms introduced a requirement for funds to establish and maintain an Operational Risk Reserve (ORR) to specifically address potential losses arising from operational risks that may affect the Funds' business operations.

An operational risk is the risk that a superannuation fund may suffer loss due to inadequate or failed internal processes, people and systems, or from external events. The ORR may be drawn upon to assist in compensating members or the Fund in the event of an operational risk having materialised.

The Operational Risk Reserve Levy on members of 0.06% per annum will assist in maintaining the ORR.

Other fees and costs

Family law charges

The Fund will impose charges in cases where a request for information to flag or to pay out a Family Law benefit is received. Where the Trustee incurs legal expenses in responding to matters arising from "flagging" or splitting your benefits, these expenses may be deducted from your Account.

- Request for information by member – \$55
- Implement an Order to split or flag an interest or pay out a Family Law benefit – \$275

Transaction costs for listed investments

Brokerage will be charged at wholesale brokerage rates of 0.05% plus GST (where netting applies it may reduce this fee).

- A settlement fee of \$1.21 per transaction applies in addition to brokerage.
- A managed fund settlement fee of \$27.50 may be charged and is pro-rated across all vMAPs accounts trading in each managed fund on any given day.

Performance Fees

The Responsible Entity may come to an arrangement with certain Model Manager(s) whereby Performance Fees may become payable. As at the date of this PDS there is currently no intention to charge performance fees. Please refer to the vMAPs Super Investment Model Menu for additional information.

Insurance Administration Fee

Where you choose to acquire insurance through your vMAPs Super Account we will charge a \$5 per month administration fee.

Expense recovery

We are entitled to be reimbursed to recover fund expenses such as audit, legal, tax consulting fees, expenses and liabilities relating to the management and operation of the Fund. We expect to recover between \$30 and \$60 per account depending on actual expenses incurred in the financial year (commencing June 2017).

Changes to fees

The Trustee reserves the right to change the amount or level of fees and costs charged by the Fund or this product without member consent. Where there is a material increase in fees or costs, the Trustee will notify members 30 days in advance of the increase.

You should read the important information about fees and costs before making a decision. Go to the **vMAPs Super Investment Model Menu** available at www.venturaFM.com.au.

The material relating to fees and costs may change between the time you read this Statement and the day you become a member of vMAPs Super.

7. How super is taxed

In Australia, superannuation may be taxed at three distinct phases:

- When contributions are made to a superannuation fund;
- On earnings that are generated for or by the superannuation fund; and
- When withdrawals are made from the superannuation fund.

Contributions to your superannuation¹

Type of contribution	Comments	Tax rate
Concessional (Before-tax contributions, e.g. employer contributions, salary sacrifice contributions, contributions by those who are substantially self-employed)	The concessional contributions cap is \$30,000. For those aged 49 years or older on the last day of the previous financial year an increased cap of \$35,000 applies.	15% If the contributions cap is exceeded, the rate is your marginal rate plus Medicare Levy.
Non-Concessional (After-tax contributions, e.g. personal contributions, spouse contributions)	For those under 75 years of age, the maximum per financial year is \$180,000 or \$540,000 over a three year period if you are under 65 years of age. ²	Nil If the contributions cap is exceeded, the rate is the top marginal rate plus Medicare Levy.

1. This information relates to the financial year 1 July 2016 to 30 June 2017

2. A lifetime non-concessional contributions limit of \$500,000 was announced in the Government's budget on 3 May 2016 effective immediately. This change had not been legislated at the date of preparation of this PDS.

Tax on Fund earnings

The earnings in the Fund for accumulation member accounts will be taxed at a maximum rate of 15%, however the rate may be lower than the maximum rate due to tax credits or other tax rebates. No tax applies to earnings on pension accounts.

Tax amounts due are deducted from your Account and forwarded to the Australian Taxation Office. In cases where any tax is deducted from your superannuation contributions or balance, it is forwarded to the ATO.

! Warning! You must provide your tax file number (TFN) as part of acquiring this superannuation product. We cannot accept your contribution unless we have your TFN.

Withdrawals as a lump sum from your super*

Type of withdrawal component	Comment	Tax rate
Taxable component	Up to 55 years of age:	20% + Medicare Levy
	55 to 59 years of age:	No tax up to \$195,000 then 15% + Medicare Levy on the balance
	60 years of age and over:	Nil
Tax-free component	No tax is payable	Nil

* This information relates to the financial year 1 July 2016 to 30 June 2017

You should read the important information about how super is taxed before making a decision. Go to the **vMAPs Super Additional Information Booklet** available at www.venturaFM.com.au.

The material relating to how super is taxed may change between the time you read this Statement and the day you become a member of vMAPs Super.

8. Insurance in your super

Accumulation account holders can apply for insurance cover through the Fund from a number of insurers that we have relationships with. This will enable you to choose from a variety of insurers to suit your needs. You can have your insurance premiums paid directly through your Fund Account if you apply for insurance through these providers. For a full list of approved insurers and products see the vMAPs Super Investment Model Menu.

Insurance cover is not automatic. You must apply for cover directly with the insurer. The types of cover that are typically available include:

- Death
- Total and permanent disability
- Income protection

How to apply for cover

Applications for cover are made directly with each provider. Your financial adviser will assist you with this process.

There are costs associated with insurance cover. The costs of your cover will be deducted from your vMAPs Super Account. The premium you need to pay will depend on certain factors including your age, gender, smoking status, sum insured, medical history, occupation, and premium payment frequency.

Eligibility, cancellation of policies, conditions and exclusions may affect your entitlement to insurance cover. You should read the PDS for the insurance product you are considering before deciding whether the insurance on offer is appropriate for you. Your financial adviser will supply you with the relevant PDS.

You should read the important information about insurance before making a decision. Go to the **vMAPs Super Investment Model Menu** available at www.venturaFM.com.au.

The material relating to insurance may change between the time you read this Statement and the day you become a member of vMAPs Super.

9. How to open an account

To open your vMAPs Super Account speak to your financial adviser who will complete the application form online on your behalf. We may need to confirm your identity before we process your application.

Subject to any tax file number requirements under the law or as a matter of Trustee policy, the Fund can accept different types of contributions or other amounts on your behalf, including:

- Your own contributions
- Contributions from your employer (including salary sacrifice contributions)
- Contributions from your spouse
- Rollovers or transfers from other acceptable superannuation products.

Contributions can be made by:

- Cheque (Cheque may only be received with our prior approval)
- Direct transfers from your employer's payroll system (if your employer permits)
- Direct debit from your nominated bank account
- Direct deposit into the Fund's bank account.

Please send the originally signed application form to the following address when completed:

Praemium Australia Limited
PO Box 322
Collins Street West MELBOURNE VIC 8007

General number for enquiries: **(03) 8622 1222**
Email enquiries: **support@praemium.com.au**

Cooling off period

A 14-day cooling off period applies for applicants to the vMAPs Super. During this time, you can cancel your Account by advising us in writing at the above address.

The 14-day cooling off period commences from the earlier of the date you receive confirmation of your investment in vMAPs Super or five days from the date of joining vMAPs Super, in which you may cancel your membership and obtain a refund of any contributions made.

If your membership is cancelled during this period, no fees or costs will be incurred. However, the amount repaid may be adjusted to take account of any increase or decrease in the investment value and any tax payable on contributions received. If any part of the contributions are subject to preservation requirements, these cannot be refunded and must be rolled over to another complying superannuation entity or retirement savings account. If the nomination by you cannot be effected, this may result in benefits being transferred to an eligible rollover fund.

Privacy

We collect personal information to manage and administer your Account. We disclose member information when dealing with external parties who are necessary in helping us carry out our duties. We may provide information to the financial adviser nominated by you. Internet access is kept secure by password. We rely on written authorisations to make changes to personal details. You are taken to agree to the collection, use and disclosure of your personal information when you apply to invest in vMAPs Super.

For more information about Privacy see the vMAPs Super Additional Information Booklet.

Enquiries and complaints

If you have an enquiry or complaint, please call us on 03 8622 1222 and we will work with you to resolve your complaint as soon as possible.

If you are not satisfied with the way your matter is handled, please write to us at:

vMAPs Super
PO Box 322
Collins Street West MELBOURNE VIC 8007

If you are still not satisfied with the way we handle your complaint or its resolution or the complaint is not dealt with within 90 days, you may wish to contact the Superannuation Complaints Tribunal (**SCT**). You can contact the SCT on 1300 884 114 for the cost of a local call, or address any correspondence to the SCT at:

Superannuation Complaints Tribunal
Locked Bag 3060
MELBOURNE VIC 3001

You should read the important information about how to open an account before making a decision. Go to the **vMAPs Super Additional Information Booklet** available at www.venturaFM.com.au.

The material relating to how to open an account may change between the time you read this Statement and the day you become a member of vMAPs Super.

10. Additional information

Further information relevant to your investment is set out in the vMAPs Super Additional Information Booklet and the vMAPs Super Investment Model Menu. Visit www.venturaFM.com.au for more details.

