



30 April 2024

«Addressee»
«PostalAddressLine1»
«PostalAddressLine2»
«PostalAddressLine3» «PostalAddressState» «PostalAddre

«ProductDescription»

Portfolio ID: «PortfolioID»
Portfolio name: «PortfolioName»

Dear «Addressee»,

RE: Significant Event Notice: Change to product fees

Thank you for investing in the Praemium SMA Superannuation Fund (VMAPS Super). We appreciate your continued support of our products and services.

We are committed to delivering a high-quality product at a competitive cost. Over the last few years, we have released a number of new features to enhance the customer experience, whilst investing heavily in compliance, cybersecurity and technology to provide a best-in-class platform for the Australian investment management market.

Over the same period, there have been significant increases in administrative expenses, regulatory changes and operational costs.

While Praemium as Promotor of VMAPS Super, manages these costs carefully, after careful consideration we have found it necessary to adjust the pricing structure of VMAPS Super as outlined in the table below.

What's changing.

The table below shows the details of the fee structure which will be effective as of 1 June 2024:

Fees and other costs	Current Charge	Effective 1 June 2024
Expense Recovery Fee*	Up to \$100 per annum	Up to \$150 per annum.
Fund Accounting Fee	\$12 per month	\$16 per month The name of the fee will change to Account Keeping fee.

*The expense recovery fee for 2023-24 will be calculated & deducted from your account prior to 30 June 2024 up to an amount of \$150. From 1 July 2024, the expense recovery fee will be deducted from your account on a monthly basis, at an amount of \$10 per month. Any additional funding calculated to fund expenses incurred will be deducted in June of each financial year, with total deductions for the expense recovery fee not exceeding \$150 p.a. per account.

Taking into consideration the above changes, effective 1 June 2024, fees payable on your account will increase by up to \$98 per year.

There is no action required.

The changes to fees will be included in your new Product Disclosure Statement (PDS) dated 1 June 2024.

We value your business and remain focused on providing the most feature rich and value for money experience, to complement your ongoing investment objectives and advice provided by your financial adviser.

We recommend you speak to your adviser about obtaining the latest copy of your PDS to read more about these changes.

If you have any questions about this notification, please speak to your financial adviser.

Your financial adviser details

«Advisername»
«AdviserEmailAddress»
«AdviserPhone»
«AdviserMobilePhone»

Sincerely,

James Edmonds

Chief Operating Officer
Praemium
For and on behalf of Diversa Trustees Limited
Trustee of Praemium SMA Superannuation Fund