IQ DEFENSIVE PORTFOLIOS.

— INCOME & DISTRIBUTION REPORT

Income, not capital growth, is the engine of the iQ Defensive portfolios. Over the year to 30 June 2026, **83%** to **98%** of total return came from income, and that income arrived in every month of the year.

PLATFORM	PROFILES	PERFORMANCE AS AT	PREPARED BY
IconiQ, HUB24, MLC Expand, BT Panorama, Macquarie Wrap	Defensive 70 · Defensive 50 · Defensive 30	30 June 2026	Ventura Investment Team

— INCOME RETURN BY PROFILE · 1 YEAR

IQ DEFENSIVE 70
6.0 % p.a.
Income return
Income is **98%** of total return

IQ DEFENSIVE 50
6.8 % p.a.
Income return
Income is **87%** of total return

IQ DEFENSIVE 30
7.9 % p.a.
Income return
Income is **83%** of total return

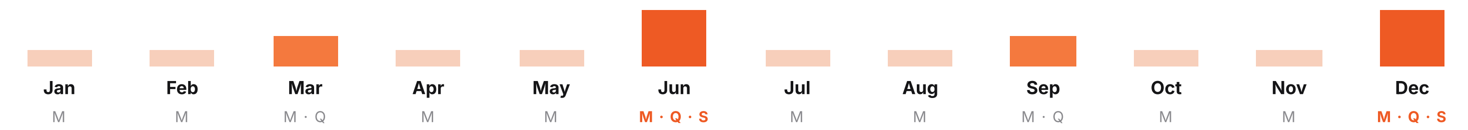
— 01 RETURN — INCOME VERSUS CAPITAL GROWTH

— 02 WHERE THE INCOME COMES FROM

INCOME EQUITIES	Plato, Vertium, Epoch, AB, Arrowstreet — franked and global yield.
ACTIVE FIXED INCOME	Colchester, Western Asset, PIMCO, Janus Henderson, Macquarie — coupon and ballast.
PRIVATE DEBT & CREDIT	Metrics, Realm, Ares — floating-rate cash yield around 6 to 7% p.a.
REAL ASSETS & CASH	VanEck, Vanguard, BetaShares AAA — inflation-linked and liquid.

— 03 WHEN INCOME LANDS ACROSS THE YEAR

Bar height = relative income paid



M Monthly payers — steady base **Q** Quarterly — Mar, Jun, Sep, Dec **S** Semi-annual — Jun and Dec peaks

FRANKING & TAX Australian equity income may include franked dividends and associated franking credits. The availability and value of franking credits depend on the investment structure, applicable tax laws and each investor's eligibility and tax circumstances and are not guaranteed. Income may be distributed or reinvested in accordance with the investor's instructions and the options available through the relevant platform. This is general information only and does not constitute personal financial or tax advice.

— IMPORTANT INFORMATION & DISCLAIMER

Sources Lonsec asset allocation reports (holdings and weights, 14 August 2026, adjusted for the replacement of State Street with Arrowstreet and aligned to current strategy model weights); Ventura portfolio performance monitoring data, Morningstar Direct (total returns and CPI benchmarks, Macquarie Wrap implementations of the three profiles, 30 June 2026, used as the baseline track record); HUB24 / Ventura performance update (income component, 30 June 2026). Platform versions differ and returns vary between platforms. Distribution frequency: fund disclosures and Morningstar. General information only. This information does not take into account your objectives, financial situation or needs and does not constitute personal financial, legal or tax advice. Before acting on this information, you should consider its appropriateness having regard to your circumstances, obtain appropriate advice and read the relevant Product Disclosure Statement. The relevant Target Market Determination is available from the product issuer. Past performance is not a reliable indicator of future performance. Investment returns, income, distributions, yields and franking credits may vary and are not guaranteed. Tax outcomes depend on each investor's individual circumstances and may change.